

The  
*Ray Rouse Collection*  
of United States Half Cents



SUNDAY, SEPTEMBER 14TH, 2008  
BEVERLY HILLS, CALIFORNIA

  
IRA & LARRY  
GOLDBERG  
AUCTIONEERS  
McCawley-Grellman  
THE COPPER SPECIALISTS®







# The Ray Rouse Collection

Sale 48, SEPTEMBER 14TH, 2008

UNITED STATES HALF CENTS

THE CROWNE PLAZA BEVERLY HILLS

Del Rey Ballroom

1150 South Beverly Dr.

Los Angeles, CA 90035

310-553-6561

## SESSION ONE

Sunday, September 14th 3:00 PM Crowne Plaza Hotel

The Ray Rouse Collection of U.S. Half Cents

## LOT PREVIEW SCHEDULE

By Appointment Only

August 20 - September 5, 2008

9am - 5pm

## OPEN LOT VIEWING

September 8 - 14, 2008

9am - 5pm

350 South Beverly Drive, Suite 350

Beverly Hills, CA 90212

310-551-2646 | 800-978-2646

Bidding Simultaneously Via



[www.ebayliveauctions.com](http://www.ebayliveauctions.com)

## SUBSCRIPTION ORDER FORM & CALENDAR OF EVENTS

PLEASE FILL OUT THIS FORM AND MAIL TO:

Ira and Larry Goldberg Coins & Collectibles

350 South Beverly Drive, Suite 350

Beverly Hills, California 90212

Attn: Subscriptions

OR FAX TO: 310-551-2626

### ☐ Yearly Coin Subscription (*includes Millennia Sale*):

\$60 US Domestic | \$90 International

### ☐ Yearly Subscription, All Catalogues

(*includes Millennia Sale and Manuscripts Sales*):

\$90 US Domestic | \$150 International

Individual catalogues can be purchased at the listed price. Please check off the desired catalogues below.

#### ☐ Sale #48 September 14-17, 2008

United States Coins & Currency, Ancient & World Coins  
(Pre-Long Beach) Featuring The Ted Naftzger Collection,  
Part I, and the Ohringer Family Trust, Part II

U.S. Gold & Silver Coins, Ancient & World Coins

\$15 US Domestic | \$40 International

#### ☐ Sale #52 Spring 2009

The Manuscript & Collectibles Auction

Featuring Collectibles And Historical Documents

\$15 US Domestic | \$40 International

#### ☐ Sale #50 November 14-15, 2008

The Manuscript & Collectibles Auction

Featuring Collectibles And Historical Documents

\$15 US Domestic | \$40 International

#### ☐ Sale #53 May 24-27, 2009

United States Coins & Currency, Ancient & World Coins  
(Pre-Long Beach)

Featuring U.S. Gold & Silver Coins, Ancient & World Coins

\$15 US Domestic | \$40 International

#### ☐ Sale #51 February 1-4, 2009

United States Coins & Currency, Ancient & World Coins  
(Pre-Long Beach)

Featuring The Ted Naftzger Collection, Part II

U.S. Gold & Silver Coins, Ancient & World Coins

\$15 US Domestic | \$40 International

Subscriptions catalogues will be sent as soon as they become available.



IRA GOLDBERG



LARRY GOLDBERG



CHRIS MCCAWLEY



BOB GRELLMAN

CATALOGUED BY  
CHRIS MCCAWLEY  
BOB GRELLMAN



350 SOUTH BEVERLY DRIVE, SUITE 350  
BEVERLY HILLS, CA 90212  
1-800-978-2646  
www.goldbergcoins.com

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LM 2731



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## CATALOGUE SUBSCRIPTION PAYMENT INFORMATION

☐ Visa      ☐ MasterCard      ☐ Check ( Payable to Ira & Larry Goldberg Coins and Collectibles, Inc. )

Card Number

Cardholder Signature

\$

Expiration Date

Total Payment

California Residents Add 8.25% Sales Tax.

Prices Are Subject To Change.

## SHIPPING INFORMATION

First Name (please print or type)

Last Name

Business (if applicable)

Street Address

City

State

Zip Code

Telephone

Fax

Email





# The Ray Rouse Collection

United States Half Cents, Sale 48, September 14th, 2008

## ABSENTEE BIDDER FORM

PLEASE FILL OUT THIS FORM AND MAIL TO:

Ira and Larry Goldberg Coins & Collectibles

350 South Beverly Drive, Suite 350

Beverly Hills, California 90212

Attn: Bid Department

OR FAX TO: 310-551-2626

### BIDDER INFORMATION

First Name (please print or type)	Last Name	Middle Initial	Today's Date
Company Name (if applicable)			Resale ID#
Street Address <input type="checkbox"/> (check if new address)			Customer#
City	State	Zip Code	Please send my invoice via: <input type="checkbox"/> Fax <input type="checkbox"/> Email <input type="checkbox"/> Mail
Telephone Home (Required)	Daytime	Mobile	
Fax	Email		

Bidders who do not have established credit with Goldberg Coins & Collectibles or other leading coin dealers must enclose a 25% deposit on bids, or bids will not be executed. See our Terms & Conditions for acceptable methods of payment. To expedite verification, please provide the full name and zip code of each numismatic reference.

☐ I HAVE ESTABLISHED CREDIT WITH IRA & LARRY GOLDBERG, INC. OR HAVE PROVIDED NUMISMATIC REFERENCES

☐ I HAVE ENCLOSED A DEPOSIT IN THE FORM OF A (CIRCLE ONE):

Money Order      Cashier's Check

Reference No. \_\_\_\_\_

Total Amount \$ \_\_\_\_\_

### NUMISMATIC REFERENCES

1.	Name (please print or type)	Business
	Daytime Phone	Zip Code
2.	Name (please print or type)	Business
	Daytime Phone	Zip Code
3.	Name (please print or type)	Business
	Daytime Phone	Zip Code

SIGNATURE

DATE

By signing above, you permit Goldberg Coins & Collectibles to execute your bid (s) AND agree to the Terms and Conditions of sale.

BIDS UNDER 50% OF LOW ESTIMATE WILL NOT BE ACCEPTED

For additional bid sheets, please photocopy this page before entering bids.

[illegible]



## SUGGESTED BIDDING INCREMENTS

\$0-99	\$5	\$18K-49,999	\$1,000
\$100-299	\$10	\$50K-99,999	\$2500
\$300-499	\$20	\$100K-249K	\$5000
\$500-999	\$25	\$250K-499,999	\$10K
\$1K-1999	\$50	\$500K- +	\$25K
\$2K-3999	\$100		
\$4K-7,999	\$250		
\$8K-17999	\$500		

## GUIDE FOR ABSENTEE BIDDERS

All bids must be received 6 business hours prior to the Auction Session. Your Absentee Bid Form should contain bids for one sale only; the sale name and sale number should appear at the top. Please place your bids as early as possible. In the event of identical bids, the earliest bid received will take precedence.

Bidders **MUST** read through our Terms and Conditions before submitting bids. These terms contain important information regarding our guarantees, billing, shipping, and return policies.

### ABSENTEE BIDS

If you are unable to attend the auction in person, and wish to place bids, you may give Ira & Larry Goldberg's bid department instructions to bid on your behalf. Our representatives will try to purchase the lot for the lowest price possible, and will not purchase the lot for more than you indicate. This service is free and confidential. Note: Ira & Larry Goldberg Coins & Collectibles offers this service as a convenience to clients who are unable to attend the sale in person, and although we will make every effort, we will not be responsible for error or failure to execute bids.

### PLACING ABSENTEE BIDS

To place bids, please use the Absentee Bidder Form provided in this catalog. Be sure to accurately put the lot number and the maximum price you are willing to pay on each lot. Always indicate a top limit or the amount which you would bid if you were attending the auction in person. This amount should not include the buyers commission noted in chapter 16 of the "Terms and Conditions of sale".

### MAIL BIDS

When bidding by mail, you frequently purchase lots for less than your maximum bid. On the floor of the auction, bidding will open at 5-10% above the second highest mail bid. We act on your behalf as the highest mail bidder. If the auctioneer recognizes no other bids from the floor, you will be awarded the lot at the opening bid. If bidding proceeds from the floor, the company, acting as your agent, bids in increments over the previous bid. This process is continued until you are awarded the lot or you are outbid by the floor.

### LIMIT BIDDERS

If you have a "limit" that you must stay within you must clearly notate this limit on your bid sheet. We will buy your lots as inexpensively as possible but will not exceed your "limit".

### "OR BIDS"

Alternative bids should be indicated by using the word "OR" between the lot numbers. Then if your bid on an early lot is successful, we will not continue to bid on any other lots for you. Or, if your early bids are unsuccessful, we will continue to execute bids for alternative lots until a bid is successful. Bids must always be placed in the same order as the lot numbers appear in the catalog.

### TELEPHONE BIDS

Bids may be placed by telephone, but are accepted only at Ira & Larry Goldberg Coins & Collectibles discretion and at the risk of the telephone bidder. **We will not be responsible for error or failure to notify the customer in a timely manner during the auction.** The telephone bidder must notify the company at least 24 hours prior to auction all lots the bidder is interested in bidding on. The telephone bidder should have a preconceived idea of the top limit that he/she would like to bid prior to auction. In some instances, the representative of the company will request this information at the time of auction. This information assists us in the bidding process by giving us a range to stay active in the bidding. We will not notify the auctioneer of your limit and will buy your lot at the lowest price possible.

### INTERNET BIDDING

Ira & Larry Goldberg Coins & Collectibles has internet bidding available for those wishing to conduct bidding online. For those customers wishing to bid via email, please go to goldberg-coins.com. Click the "how to bid" button, then click the online fill in form. You must be registered with our firm to be able to participate in the internet bidding process. This service is free and confidential. Ebay bids are placed through Ebay live and are subject to additional terms, conditions, and buyer's fees. Note: Ira & Larry Goldberg Coins & Collectibles offer these services as a convenience to clients who are unable to attend the sale in person. We will not be responsible for error or failure to receive bids due to network or internet down time. **ALL Ebay bids are NOT prior bids, and are executed LIVE on the floor.**

### BUYER'S PREMIUM

The "top limit" you indicate on your bid form is for the hammer price only. Please keep in mind that a buyer's premium will be added to the successful bid price of each lot you buy and is payable by you, together with the applicable sales tax and shipping charges which is applied to the total cost of your purchase (the total cost includes the buyer's premium). **The buyer's premium of 15% (Ebay 20%) is added to each lot as stated in the "Terms and Conditions".**

### SUCCESSFUL BIDS

Successful bidders will be notified and invoiced within a few days of the sale, following receipt of Ebay's report of sale. Prices realized are posted on our website immediately following each session, and are subject to change until the completion of the sale.

## TERMS AND CONDITIONS OF SALE

These Terms and Conditions of Sale set forth the terms of a public auction sale conducted in Beverly Hills, California by Ira & Larry Goldberg Coins & Collectibles, Inc., a Nevada corporation, California Auction Bond No. 3S95453300 (hereinafter, the "Auctioneer" or "Goldberg"). The Terms and Conditions of sale, the glossary, if any, and all other contents of this catalog are subject to amendment by us by the posting of notices or by oral announcements made during the sale.

By participating in any sale, you acknowledge that you are bound by these terms and conditions.

1 This catalog contains the description of property of multiple consignors (the "Consignors"), and may include consignments from Goldberg, its principals, and affiliated or related companies and their employees, officers, or principals. All persons seeking to bid, whether in person, through an agent or employee, or by telephone, facsimile or mail, must have a catalogue and register to bid at the auction, either by completing a registration card or by completing the bid sheet incorporated into the catalogue. The Purchaser acknowledges that an invoice describing a lot by number incorporates the catalogue by reference.

2 By submitting a bid, whether in person, by mail, by phone, by facsimile or through an employee or agent, the Bidder acknowledges (i) receipt of the catalogue, (ii) that the Bidder has read the Terms and Conditions of Sale and the descriptions for the lots on which they have bid, and (iii) that they agree to adhere to these Terms and Conditions of Sale. Acceptance of Bids: Anyone wishing to place bids on lots who will not be attending the live auction must submit their bid(s) at least six (6) business hours prior to the auction session. Bidder is responsible for verifying said bids were received by Goldberg.

3 Each Bidder's determination of its bid should be based upon its own examination of the item(s), rather than the grade represented in this Catalogue or elsewhere. In any purchase or sale, the value of the item(s) is determined by the price. THE PURCHASER HEREBY ASSUMES ALL RISKS OF VALUATION CONCERNING ANY AND ALL PURCHASES. All Floor Bidders acknowledge that the Auctioneer can decline to accept bids from the a Floor Bidder who is known to have not, in fact, examined the lot prior to the sale.

4 All material shall be sold in separate lots to the highest Bidder as determined by Auctioneer. If any dispute arises during or immediately after the sale of a lot, Auctioneer shall have the right to rescind the lot

offered and put the lot up for sale again. In all cases, Auctioneer's decision shall be final. For the protection of any Mail Bidder, no "unlimited" or "buy" bids will be accepted. Goldberg shall have the right in its sole and absolute discretion to reject any such bid received. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder must bid higher than the highest mail bid to be awarded any lot.

5 Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless the Auctioneer determines otherwise. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise.

6 All lots may carry a reserve. For purposes of these Terms and Conditions of Sale, a reserve means a confidential price below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for the account of Goldberg.

7 The Auctioneer may open the bidding on any lot by placing a bid on behalf of the seller; a Bidder by mail, telephone or facsimile; or any other participant in the sale. The Auctioneer may also bid on behalf of the Consignor up to the amount of the reserve, by (i) accepting bids from floor agents on behalf of the Consignor, or any affiliated or related company of the Auctioneer or the Consignor; (ii) by placing successive or consecutive bids for any lot; or (iii) by placing bids in response to other Bidders.

8 Auctioneer reserves the right, at his sole discretion, (i) to accept or decline any bid, (ii) to accept or decline any challenge to any bid or bidding increment, (iii) to reduce any mail bid received, (iv) to open the bidding of a lot at any level deemed appropriate by the Auctioneer, and (v) to determine the prevailing bid. Bids will not be knowingly accepted from persons under eighteen (18) years of age without a parent's written consent contain-

ing an acknowledgment that the Terms and Conditions of Sale herein and indicating their agreement to be bound thereby on behalf of the Bidder.

9 It is unlawful and illegal for Bidders to collude, pool, or agree with another bidder to pay less than the fair value for a lot. Bidders in the sale acknowledge that the law provides for substantial penalties in the form of treble damages and attorneys' fees and costs for those who violate these provisions.

10 Goldberg reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Purchaser has taken physical possession of the lot. No Consignor who has registered to bid at the sale (or at any other time unless otherwise provided in the consignment agreement), or any Purchaser or prospective Bidder shall have a right to claim any damages, direct, consequential or otherwise, if a lot is withdrawn, even after the sale.

11 GOLDBERG IS NOT RESPONSIBLE FOR ERRORS IN BIDDING. A Bidder should make certain to bid on the correct lot and that the bid is for an amount **(plus the fifteen percent (15%) Buyer's Commission or plus the twenty percent (20%) to Ebay bidders)** that he or she is willing and able to pay. Since other Bidders (by mail, facsimile or other electronic media and in person) will be present, and since a re-offering could damage the momentum of the sale, once the hammer has fallen and the Auctioneer has announced the winning Bidder, such Bidder is unconditionally bound to pay for the lot, even if the Bidder has made a mistake.

12 THIS IS NOT AN APPROVAL SALE. All lots sold to the highest Bidder as determined by Auctioneer are final. Floor Bidders are encouraged to carefully examine all lots which they are interested in purchasing because all sales of items viewed by Purchasers in advance of a sale, even if the sale is by mail, telephone or facsimile, and all lots bid upon by the Floor Bidders, together with all



those presenting Goldberg with a resale certificate, out of state resale certificate, or similar evidence that they are acting as a dealer ARE FINAL AND SUCH ITEMS MAY NOT BE RETURNED. If the description of any lot in the catalogue is incorrect, the lot is returnable if returned within five (5) calendar days of receipt, and received by Goldberg no later than twenty-one (21) calendar days after the sale date. No return or refund of any auction lot will be considered except by reason of lack of authenticity, unless otherwise provided in these Terms and Conditions of Sale. All lots are sold under the condition that any claims challenging grading, authenticity or methods of manufacture must be made in writing within five (5) calendar days of receipt of material. All disputed lots must be returned intact as received in their original, sealed and unopened container. Late remittance or removal of any lot from its original container constitutes just cause for revocation of all return privileges for any reason.

13 All prospective Bidders who are allowed the opportunity to examine lots prior to the sale shall personally assume all responsibility for any damage they cause in so doing. Goldberg shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by the prospective Bidder.

14 Title to any lot remains with Consignor, any secured party of the Consignor, or assignee of Consignor, as the case may be, until the lot is paid for in full by Purchaser. Goldberg reserves the right to require payment in full before delivering any lot to the successful Purchaser.

15 It is the Purchaser's responsibility and obligation to have the lots fully insured while in his or her possession. Purchaser assumes any and all RISK OF LOSS once the lot(s) is in Purchaser's possession.

16 A BUYER'S COMMISSION OF FIFTEEN PERCENT (15%) will be added to all purchases made by all Purchasers, except Consignors, regardless of Purchaser's affiliation with any group or organization, and will be based upon the total amount of the final bid. EBAY & ICOLLECTOR BIDDERS PAY A BUYER'S COMMISSION OF TWENTY PERCENT (20%).

17 Pursuant to a separate agreement with Auctioneer, Consignors or their agents may be permitted to bid on their own lots in the sale and may receive a rebate commission

in whole or in part if successful. Under some circumstances, Goldberg may agree with a Consignor (i) not to require the Consignor to pay for all or part of any items bid upon or re-purchased by the Consignor; (ii) when or where an advance has been made, to have the Consignor pay an agreed upon difference to Goldberg; or (iii) to allow an offset against other transactions with Consignor. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Goldberg reserves the right to so note in the prices realized or to omit a price from the price realized. Every Consignor who registers to bid in the sale, whether to "protect" a lot, or for any other purpose, agrees to all other Terms and Conditions of Sale per this agreement.

18 Lots must be paid for within 14 days of receipt of invoice or delivery. Unless otherwise agreed in writing, auction sales are strictly cash above \$2,500.00 in U.S. Funds payable through a bank in the United States. Contact Goldberg for wiring instructions before sending a wire. Goldberg reserves the right to decline to release lots for which funds have not yet cleared. Credit card (Visa & Mastercard only) purchases will be accepted on totals not exceeding \$2,500. On any cash transaction or series of transaction exceeding \$10,000, Treasury Form 8300 may be filed.

19 Purchaser agrees to promptly pay, on demand, any sales tax, or any other tax, if required by law to be collected, postage, handling, and shipping insurance **plus the fifteen percent (15%) or plus the twenty percent (20%) to Ebay bidders Buyer's Commission**, and any other taxes required by law to be charged or collected, together with any interest or penalty that may be assessed.

20 Purchaser grants to Goldberg or its assigns the right to offset any sums due, or found to be due Purchaser by Goldberg, and to make such offset from any past, subsequent or future consignment, or items acquired by Purchaser in possession or control of Goldberg or from any sums due to Purchaser by Goldberg. Purchaser further grants Goldberg a purchase money security interest in such sums or items to the extent applicable, and agrees to execute such documents as may be reasonably necessary to grant Goldberg such security interest. Purchaser agrees that Goldberg and its assigns shall be a secured party with respect to items bought by Purchaser and in

the possession of Goldberg, to the extent of the maximum indebtedness, plus all accrued expenses, until the indebtedness is paid.

21 By bidding in this sale, Purchaser personally and unconditionally guarantees payment. If the Purchaser is a corporation, the officers, directors, and principals of the corporation hereby agree to personally and unconditionally guarantee payment as part of the corporation's agreement to bid. The authorized representative of any corporate Purchaser who is present at the sale shall provide Goldberg or its agent, prior to the commencement of the bidding (or at the time of registration), with a statement signed by each principal, director and officer that they each personally and unconditionally guarantee any payment due Goldberg.

22 No bids will be accepted from Floor Bidders and Mail Bidders who have not previously established credit with Goldberg unless they first (i) furnish satisfactory credit references or (ii) deposit at least twenty-five percent (25%) of their total bids for that session(s), or such other amounts as Goldberg may require, in its sole and absolute discretion. Any deposits made pursuant to this paragraph will be applied to such Bidders purchases. Any unused portion of such deposit will be promptly refunded upon clearance of the funds.

23 On any accounts past due, Goldberg reserves the right to extend credit and impose periodic charges, pursuant to these Terms and Conditions of Sale or as set forth in the Purchaser's invoice. If the auction invoice is not paid in full when due, the unpaid balance will earn interest at the rate of one-and-one-half percent (1 1/2%) per month until paid. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law. Goldberg further reserves the right to resell the merchandise, or to have an affiliated or related company do so. Purchaser agrees to pay all reasonable attorneys' fees, court costs and other collection costs incurred by Goldberg or any affiliated or related company to collect past due invoices, including reasonable costs of any resale of the merchandise. Purchaser also agrees to pay the difference between the resale price and any previous disbursements. Money realized from the resale shall be applied as follows: (i) to pay sums due to the consignor, (ii) to pay Goldberg standard commissions and fees for the resale, (iii) to pay Goldberg any sums owed to it by purchaser, and the remainder, if any, will be paid to the Purchaser. Goldberg reserves the right to assign its interest to any third party.

24 Goldberg may at its sole and absolute discretion, make loans or advances to Consignors and/or prospective Purchasers.

25 The Auctioneer may bid for his or its own account at any auction (even though it may not be required to pay a Buyer's Commission, or other charges that other Purchasers may be required to pay) and may have access to information concerning the lots and items contained therein that is not otherwise available to the public. Any conflict of interest or claim of competitive advantage resulting therefrom is expressly waived by all participants in the sale.

26 If a dispute arises concerning ownership of a lot that has been bid upon, Goldberg reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and successful Purchaser and any other applicable party, and in such event Goldbergs shall be entitled to its reasonable attorney's fees and costs.

27 In the event of a successful challenge to the title to any goods purchased, Goldberg agrees to reimburse any Purchaser in an amount equal to the successful bid price actually paid by Purchaser at auction plus any Buyer's Commission actually paid, in full and complete satisfaction of all claims, such reimbursement once tendered by Goldberg, relieves and releases Goldberg from any responsibility whatsoever to the Purchaser, even if the instrument is not cashed or is returned.

28 Goldberg reserves the right to postpone the auction sale or any session thereof for a reasonable period of time for any reason whatsoever, and no Bidder or prospective Bidder shall have any claim as a result thereof, including consequential damages.

## DISCLAIMERS AND WARRANTIES

ALL ITEMS OFFERED IN THIS CATALOGUE ARE GUARANTEED TO BE GENUINE. THIS IS A LIMITED WARRANTY THAT THE ITEM SOLD IS NOT COUNTERFEIT, THAT ITS DATE OR MINTMARK HAS NOT BEEN ALTERED AND THAT THE COIN HAS NOT BEEN "REPAIRED."

29 Any other warranty is expressly disclaimed; Goldberg offers no representation that a numismatic item has or has not been cleaned, that any toning is natural or artificial; that any coin will meet the standards or grade

of any independent grading service; that any item has a particular provenance or pedigree, or that a numismatic item is struck or produced in a particular style. Any statement concerning such matters reflects an opinion only. Questions regarding the minting of a coin as a proof or as a business strike relate to the method of manufacture and not to authenticity.

a. The descriptions contained herein represent the Cataloger's good faith opinion, or the opinion of an independent grading service, as to the state of preservation and strike. When a grade from an independent grading service is utilized, the information is provided strictly for the convenience of the bidder by mail, telephone or facsimile. Bidders and Purchasers acknowledge that (i) grading is an art, not a science; (ii) the grades contained in the catalogue represent the opinion of the Auctioneer based upon its experience; (iii) it is possible that two people will not always grade the same items alike; and (iv) as market conditions change, grading standards change, and will most likely continue to do so in the future.

NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, INCLUDING ANY WARRANTY OF MERCHANTABILITY, IS MADE WITH RESPECT TO ANY GRADE DESCRIPTION, WHICH IS MERELY AN OPINION THAT IS LIKELY TO DIFFER, EVEN AMONG EXPERTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING OF A LOT BY AN INDEPENDENT GRADING SERVICE.

b. Grading or condition of rare coins may have a material effect on the value of the item(s) purchased; and the opinion of third parties (including independent grading services) may differ from the independent grading service's opinion or interpretation of Goldberg. Goldberg shall not be bound by any prior or subsequent opinion, determination or certification by any independent grading service.

c. All oral and written statements made by Goldberg and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Goldberg has authority to vary or alter these Terms and Conditions of Sale. Any alteration shall be effective only if in writing and signed by an officer of Goldberg authorized to do so.

d. Bidders shall have no recourse

against the Consignor for any reason whatsoever.

e. Notwithstanding anything to the contrary in these Terms and Conditions of Sale, COINS LISTED IN THIS CATALOGUE GRADED BY PCGS, NGC, ICG, SEGS, AC-CUGRADE, PCI, NTC OR ANACS CACHET MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER. Please note that lack of a CAC seal does not necessarily mean that a coin was rejected. Not all coins were submitted for examination.

30 By bidding in the sale, (whether in person, by mail, telephone or facsimile, or through an agent), Bidder expressly consents to the following

## WAIVER AND RELEASES

Purchaser, for himself, his heirs, agents, successors and assigns, generally and specifically waives and releases, and forever discharges Goldberg, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assigns from any and all claims, rights, demands and causes of action and suites, of whatever kind or nature, whether in law or equity, whether known or unknown, suspected or unsuspected, which Purchaser may claim to have with respect to and/or arising out of, or in connection with any challenge to the title to any good purchased, the sale itself and/or the auction, except for reimbursement in the amount equal to any bid actually paid by Purchaser, plus any Buyer's Commission actually paid by Purchaser where such reimbursement is authorized in these Terms and Conditions of Sale. It is the intention of Purchaser that this waiver and release shall be effective as a bar to each and every claim, demand, cause of action and suit that may arise hereunder, and Purchaser hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM MUST HAVE MATERIALLY AFFECTED HIS SETTLEMENT WITH THE DEBTOR."



31 Neither Goldberg nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Sale of the auction or the conduct thereof and in no event shall liability for any such failure exceed the purchase price paid.

32 The sole remedy that any Purchaser in the auction shall have, whether such Purchase is bidding in person, by mail, by facsimile, by telephone, or through an employee or agent, for any claim or controversy arising out of the auction shall be a refund of the original purchase price and premium paid, if any.

33 Upon payment of any disputed sum, which in no event shall be greater than the original purchase price actually paid by Purchaser plus any commission or premium actually paid by Purchaser to Goldberg, Auctioneer and its employees shall be deemed released from any and all claims of the Bidder arising out of or in connection with the sale of such property. Purchaser agrees to execute prior to delivery of any refund, any documents reasonably requested to effect the intent of this paragraph. Should the Purchaser decline to do so, Purchaser hereby grants to Goldberg a limited power of attorney to unconditionally effect such release.

34 Rights granted to Bidders and Purchasers under these Terms and Conditions of Sale are personal and may not be assigned or transferred to any other person or entity, whether by operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred on any Bidder or Purchaser by these Terms and Conditions of Sale and terms of warranty. "Purchaser" shall mean the original Purchaser of the property from Goldberg and not any subsequent owner or other person who may acquire or have acquired an interest therein. If Purchaser is an agent, the agency must be disclosed in writing to Goldberg prior to the time of sale, otherwise the benefits of the warranty shall be limited to the agent and not transferable to the undisclosed principal.

35 If the Purchaser fails to comply with one or more of these Terms and Conditions of Sale, then in addition to all other remedies which it may have at law or in equity, Goldberg may at its sole option, either (a) cancel the sale, retaining all payments made by Purchaser as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell some or all of the property and (some or all other property of

the Purchaser held by Goldberg, if Goldberg deems necessary), in a quantity sufficient in the opinion of Goldberg to satisfy the indebtedness, plus all accrued charges. More than one such sale may take place at the option of Goldberg. Such sale may take place without notice to Purchaser. If Goldberg gives notice, it shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other address known to Goldberg. Such sale will be at Goldberg standard commission rates at public or private sale, within California, or at another location outside of California to be determined by Goldberg. At the time of sale the defaulting party shall not bid nor be permitted to bid. The proceeds shall be applied first to the satisfaction of any damages occasioned by Purchaser's breach, and then to the payment of any other indebtedness owing to Goldberg, including without limitation, commissions, handling charges, the expenses of both sales, reasonable attorneys' fees and costs, collection agency fees and costs and any other costs or expenses incurred thereunder. If a lot or item is not paid for, and is sold by Goldberg for Purchaser's account, in accordance with the Uniform Commercial Code, Goldberg shall not be required to account to the Purchaser for any excess proceeds. Purchaser shall remain liable to Goldberg if the proceeds of such sale or sales is insufficient to cover the indebtedness. If other property of Purchaser is also sold, any excess of proceeds will be remitted to the Purchaser after first deducting the expenses set forth above. If Purchaser fails to remit sums due to Goldberg, Purchaser grants to Goldberg a lien with respect to such sum, with interest to accrue thereon at the legal rate, until actually paid, which lien shall apply against any property of Purchaser, including any future goods of Purchaser coming into possession of Goldberg. To the extent permitted by law, Purchaser hereby waives all the requirements of notice, advertisement and disposition of proceeds required by law.

36 These Terms and Conditions of Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, whether or not the auction is and these Terms and Conditions of Sale are fully performed in California.

37 Purchaser acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction over any dispute(s) arising hereunder, and Purchaser hereby agrees that any dispute arising hereunder shall be litigated exclusively in the courts of the State of California, and not elsewhere, regardless of any party's current or future resi-

dence or domicile. Purchaser further agrees that venue shall be in the Superior Court of Los Angeles, in the State of California.

#### 38 ATTORNEY FEES AND COSTS

The Bidder/Purchaser shall pay to Goldberg all costs and expenses of collection of amounts due herein, or to otherwise enforce any or all provisions of these Terms and Conditions of Sale, the subject matter of these Terms and Conditions of Sale, or any other agreement entered into with Goldberg, including but not limited to, reasonable attorney fees and costs incurred before legal action, if any, is commenced. The Bidder/Purchaser further agrees that in any litigation or other proceeding based upon, arising out of or related to these Terms and Conditions of Sale, the Bidder/Purchaser shall pay to Goldberg its attorney fees and other expenses and costs incurred in connection with the litigation or other proceeding if Goldberg is the prevailing party.

39 If any section of these Terms and Conditions of Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. AS STATED IN THE TERMS AND CONDITIONS OF SALE Certain lots may be reserved by the Consignor. If the Auctioneer identifies a Consignor bidding on his own property, an announcement will be made that the Consignor is now bidding. If the Consignor places a bid in the mail bid book and is successful, the Auctioneer will announce that the lot has been passed.

40 These Terms and Conditions contain the entire agreement and understanding between Goldberg and Bidder concerning the auction and any items bid on or purchased at the auction. Bidder acknowledges that Goldberg has not made any promises, representations or warranty to bidder, not contained herein concerning the auction and any items bid on or purchased at the auction.

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## SESSION SCHEDULE

Sale 48, September 14th, 2008

The Ray Rouse Collection of U.S. Half Cents

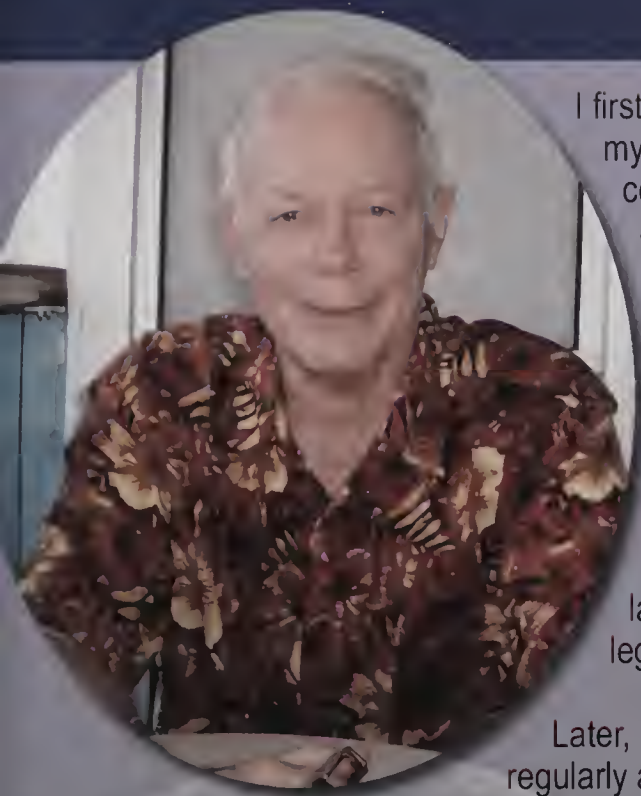
### SESSION ONE, US HALF CENTS

Sunday, September 14th, 2008 3:00 PM Crowne Plaza Hotel

Lot 1-2	Medals	Lot 122-142	Coronet Head Half Lot Cents
Lot 3-6	Flowing Hair Half Cents	Lot 143-167	Special Selection of 1804 Draped Bust Half Cents
Lot 7-37	Liberty Cap Half Cents		
Lot 38-83	Draped Bust Half Cents		
Lot 84-121	Classic Head Half Cents		



# The *Ray Rouse Collection* of United States Half Cents



I first started collecting coins at about age eight checking change received from my paper route and trying to fill the holes in the old Whitman coin albums. Of course I soon advanced to going through rolls of pennies from local banks. Some of my best finds came at school when I was the cashier at the lunch room. I found not only nice Lincoln's and Buffaloes, which you would expect, but on three different occasions I received Large Cents to pay for school meals.

As a youngster I used to ride the streetcar from the end of its line in Urbandale, Iowa, to the library in downtown Des Moines to attend the monthly meetings of the Des Moines Coin Club. The club was a treasure trove of coins and information. There were exotic items like four-dollar gold "Stellas," Chain cents, and 1796 quarters as well as the more common three-legged buffalos, Barber half dollars, and Indian Head pennies.

Later, when I could drive, I had a circuit of half dozen coin club meetings that I regularly attended. I would check out the ads in the major coin magazine of the day, *The Numismatic Scrapbook Magazine*, decide what to look for, and make my circuit to buy coins on my list at the current prices. Six or seven months later I would make the circuit looking to sell these same coins at a handsome profit. I was very successful in this endeavor. The secret of course was that when I looked at the ads, I was looking for what was not being sold. If no national dealer was selling 1937-S quarters, 1942-D dimes, or 1912-S "V" nickels, then that was what I looked for in the coin shops and at local club meetings. Since the dealers didn't have them to sell, when they again became available on the market, the price tended to be higher than before. I had for example great success in buying 1950-D nickels at \$8.00 a roll before they started on their roller coaster ride that led to me selling them at \$400.00 a roll, buying them back at \$140.00 to \$160.00 a roll when the price decreased, and selling them later for as much as \$800.00 a roll. I didn't care about the nickels, but I saw an opportunity to make some money. And I haven't owned any 1950-D nickels since.

The military beckoned (remember we had a draft back then) and I entered the US Army for what turned out to be a long and successful career. I spent most of my service time in Southeast Asia but ended up in Germany for a while before ending my active duty service in 1978. I remained in the Reserves and retired from the Army for good in 1995. When I got back to the states a few years prior to retiring from active duty I found that coin prices had tripled. I thought the people paying those prices were all nuts so I sold what I had and stopped collecting.

I was out of the coin market for a number of years, but in 1978 when I returned from Europe I wandered into a coin shop in Shawnee Mission, Kansas, and found a book that rekindled my interest in coin collecting. That book was *Buy the Book Before the Coin* by Dave Bowers. I'm sure he would have been proud. And I looked at the pictures in the 1971 edition of *American Half Cents* the "Little Half Sisters" by Roger S. Cohen, Jr. and I thought to myself, "These coins are atrocious; I have seen better half cents". So I set out to find them.

I was a collector of modest means. You don't need to be rich to build a significant collection, but you do need a plan and you must set your priorities to achieve your goals. The coins in this collection are the result of my quest, and I believe I achieved all my collecting goals. And I had fun and made many great friends along the way.



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## RECENT PRAISE FOR THE MILLENNIA COLLECTION:

"I couldn't be more pleased with the results of the Millennia Sale. The Goldbergs did a fantastic job with the advertising and marketing to domestic and international bidders, and the proof of their work can be measured in the prices realized. It was an event I was pleased to be associated with, and the Goldbergs can and should be proud of their results. Ira and Larry Goldberg are the best in the world." - The Collector of the Millennia Collection

"The Goldbergs did as good a job as anyone ever could have marketing those coins. It was a once in a lifetime experience to buy those coins."  
- Steve Huber, World Crown Specialist

"It was fitting for a collection that was taken from so many generations to be sold by the Goldbergs, whose family has been in the numismatics business for generations. The Goldbergs were astute enough to purchase these coins, and so their class and passion was reflected in the collection.

It was the most fantastic sale I've ever been to. It had a lot more buzz and electricity than the Eliasberg Collection, by far. I was at both sales, and this was a higher echelon altogether. If Eliasberg was Macy's, Millennia was Tiffany's. It was the holy grail of world coin auctions."  
- Lance Tchor, Federal Coin & Bullion

"There were some of the finest known specimens and great rarities of coins ever offered. Virtually every single coin was of the highest grade and rarity. This sale drew attention from major collectors and dealers from all over the world."  
- Joe Linazalone, Anglo Saxon Coins

"The quality of the catalogue was unbelievable; through the end of the Roman gold, there was a frenzy on every lot."

- Lee Minshull, U.S. Dealer,  
World & Ancient Coin Collector

"Ira and Larry's timing was impeccable. To sell these coins three years ago, or three years from now, may not have brought the prices that these coins have now. I've never seen such an auction that was so strong all across the board. These were coins of exceptional quality and rarity, the prices of which far exceeded anyone's expectations."  
- Rob Freeman of Freeman & Sear

"The coins were phenomenal! When I was lot-viewing, as I've done with the Goldbergs for over ten years, I was just blown away. I have a hard time believing anything could have been catalogued as well as this sale. The catalogues were beautiful, well-written, beautifully photographed, and perfectly laid out. It will be a wonderful reference in the future."  
- Charlie Brown, Certified Assets Management

"The sale was a tremendous success, with world-class coins and record-setting prices. The bidding both on the phones and on the floor was more than I'd expected. The sale was truly a feather in the Goldberg's cap."  
- Steve Rubinger, Ancient Coin Specialist



# The Ray Rouse Collection

*Beautiful 1781 LIBERTAS AMERICANA Medal  
Model for 1793 Half Cent Design?*



1

**1781(1783) Libertas Americana Medal in Bronze Betts-615. EF-40.** Weight 802.0 grains; diameter 47.8 millimeters. Attractive glossy medium chocolate brown. The surfaces are smooth, void of any hint of corrosion or verdigris. Minor contact marks can be found on both sides, none distracting and all consistent with the grade. Good identifying marks are a light rim bruise over SINE and a small, dull nick on the rim under the 19 at the bottom of the reverse. These medals were commissioned by Benjamin Franklin as a tribute to American independence and were struck in Paris, France, in 1783 (a few in silver and more in bronze). He distributed them to government dignitaries, including members of the Continental Congress. The exact number of medals struck is unknown, but Franklin's intent was to distribute a medal to every member of Congress in addition to other highly placed government officials on both sides of the Atlantic. Dave Bowers estimates the number of surviving bronze medals is between 100 and 125 today. The classic beauty of this famous Liberty Cap design by Augustin Dupre (perhaps with guidance from Franklin himself) is well represented by the lightly circulated example offered here. It has been widely conjectured that the Liberty Cap design used on our first half cents was inspired by the obverse design of the Libertas Americana medal. The similarities are too obvious to ignore, and the argument inspired Ray Rouse to add one of these medals to his half cent collection. But see the following lot for an alternate opinion.



Estimated Value ..... \$4,000 - 6,000

*Ex Don Valenziano 11/89.*



*A Better Model?*



2  
**1792 French Lyon Convention Medal in Bronze. MS-60.** Weight 655.0 grains; diameter 39.0 millimeters. Frosty steel and chocolate with brassy light brown showing through in protected areas. There are a few small spots of darker toning on both sides, and traces of very fine carbon can be found in a few of these spots. The reverse rim was carefully smoothed, possibly after striking to remove a wire edge. Sharply struck. This medal was struck to commemorate the artist's reunion convention held in Lyon, France, in 1792. It is included here with the Ray Rouse half cent collection because this medal may be the REAL model for the Liberty Cap design used for our first half cents. Breen suggested this possibility in his half cent encyclopedia (page 67), and a direct comparison of the designs certainly supports this position. Not only are the Liberty Cap designs more similar, but the wreath design on the reverse is a credible model for the reverse design used on our early half cents, right down to the use of a ribbon tied with a bow to connect the stem ends. We may never know for sure, but the argument in favor of the Lyon medal has a lot going for it. That's why an example is included here (For a more indepth examination of this issue, see Ray Rouse's article in the July 2008 issue of Penny-Wise, the official newsletter of the Early American Coppers Club).

Estimated Value ..... \$500 - 700

*Ex Ed Hipps 7/89.*

## *Choice 1793 Cohen-1*



3

**1793 C-1 R3+. VF-30.** Choice glossy medium brown with light chocolate toning on the highpoints. The surfaces are virtually flawless and the eye appeal is exceptional. The best identifying mark is a tiny, barely visible planchet flake (as struck) hidden in the hair below the E in LIBERTY. A perfectly balanced strike but very slightly off center to K-4 leaving some of the border beads tight to the edge of the planchet, especially on the reverse. Early die state, Manley state 1.0. Weight 98.4 grains.

Estimated Value ..... \$12,000 - 15,000

*Ex Jim McGuigan 1989 ANA Convention-Gene Braig 10/2004.*



# *Lovely 1793 Cohen-2*



4

**1793 C-2 R3. VF-25.** Frosty dark steel brown with lighter brown and tan toning in the most-protected areas. The surfaces are excellent but not perfect as there are microscopic pre-striking planchet chips in the obverse fields, mostly behind the portrait. No hint of corrosion or verdigris. The only contact marks are a small pinprick just right of the D in UNITED, a barely visible rim bruise at the adjacent E, and a small mark on the rim over the second T in STATES. A tiny planchet flake at the border beads below the fraction can also help identify this piece. Nicely struck EDS, Manley state 1.0, with the reverse rotated 30 degrees clockwise from a head-to-foot orientation. The obverse is positioned slightly off center to the bottom and the reverse is a bit off to the upper left, but the border beads are complete around both sides. Another very attractive, well balanced 1793 half cent from this high-quality collection. Weight 113.9 grains.

Estimated Value ..... \$10,000 - 12,000

*Ex Jim McGuigan 11/04.*

*Outstanding C-3 Green 5*



5  
**1793 C-3 R3. EF-40.** Beautiful medium chocolate brown with slightly darker chocolate toning on the highpoints. Outstanding eye appeal, especially for a 1793 half cent. No corrosion, roughness, or planchet flaws. Only trivial contact marks from perfect. The best identifying marks are a tiny diagonal nick at the right top of the 3 in the date, a very light diagonal nick between the D in UNITED and adjacent S in STATES, and a barely visible bruise on the rim over the O in OF. Early die state with the always present microscopic die rust covering the reverse fields. The obverse is positioned very slightly off center to the upper right and the reverse off a similar amount to the bottom causing portions of some of the border beads to flow off the edge of the planchet. Removed from an old green label PCGS slab graded XF40 (PCGS label included). A premium 1793 half cent in every respect. Weight 105.5 grains.

Estimated Value ..... \$20,000 - 25,000

*Ex J. J. Teaparty 1989 ANA Convention-Gene Braig 10/04.*



# *Sharp 1793 Cohen-4*



6

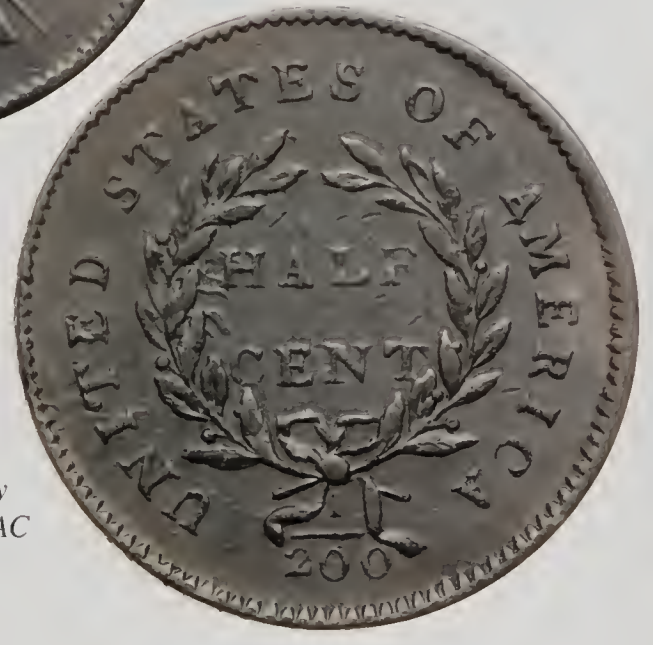
**1793 C-4 R3. VF-35.** Sharper by at least 5 points but there is a light rim bruise at the top of the cap, and the bruise was smoothed to minimize its impact. Otherwise the surfaces and eye appeal of this piece are excellent. Glossy medium chocolate brown slowly blending into a slightly darker shade of chocolate at the bottom of the obverse. Frosty mint luster shows through in the protected areas, especially on the reverse. No hint of corrosion or verdigris, and the only roughness is from the usual microscopic die rust associated with the later state of the obverse die. There are some tiny contact marks scattered over both sides, including a collection of ticks near the border beads right of the date and a dull nick on the bottom half of the T in UNITED. In addition there is a faint planchet lamination at the top of ST in STATES extending into the dentils above the adjacent A, as struck. LDS, Manley state 2.0 with the aforementioned microscopic die rust visible in protected areas of the obverse. Nicely centered on the planchet. Weight 101.1 grains.

Estimated Value ..... \$15,000 - 18,000

*Ex Bowers & Ruddy 6/77:2259-1981 ANA Sale, Bowers & Ruddy, lot 1756-Kevin Lipton-Tony Terranova-Gene Braig-Chris McCawley 8/04.*



# *The Brobston 1794 C-1a*



7

**1794 C-1a R3. EF-45 Plus.** Large Edge Letters. Very attractive frosty dark chocolate brown with bluish steel overtones. The surfaces are satiny and virtually flawless. No hint of roughness or verdigris. The best identifying mark is a tiny, barely visible rim nick at BE in LIBERTY. A choice early half cent in every respect. Very close to an About Uncirculated grade. Nicely centered LDS, Manley state 3.0, with the reverse rotated 30 degrees CCW. Weight 100.1 grains. Called About Uncirculated in the Breen census, and it is easy to see why.

Estimated Value ..... \$6,000 - 8,000

*Ex Joseph Brobston, Stack's FPL 1/63 (where called "Uncirculated and sharply struck")-Stack's 10/17/90:1586-Stack's 5/9/2001:003-Russ Butcher (trade at 2005 EAC Convention).*

# *Sharp 1794 C-1b*



8

**1794 C-1b R6. Fine-15.** Small Edge Letters. Ten points sharper but covered with uniform microscopic roughness. The only verdigris is a tiny patch of very shallow reddish steel crust at the dentils right of Y in LIBERTY, and the only sign of contact is a minor nick on the rim at the E in AMERICA. Dark steel and olive. Nicely struck EDS, Manley state 1.0. The date and legends are complete and clear, and the small edge lettering is bold. In the middle of the condition census for this very rare "B-Girl". Clearly superior to the J. R. Frankenfield, Dr. Wallace Lee, and Michael Spurlock examples, and missing from the Robinson, Weber, and Reiver collections. 103.3 grains.

Estimated Value ..... \$8,000 - 10,000

*Obtained 12/2005 by Ray Rouse in a trade with David Consolo, who discovered it unattributed the preceding month.*





9

**1794 C-2a R2+. VF-20.** Small Edge Letters. Attractive glossy medium chocolate and steel brown with reddish chocolate toning covering the neck and lighter brown toning in protected areas of the reverse. No marks or other defects. Solidly choice except for the reddish stain on the neck, but still quite attractive for the grade. Rare EDS, Manley state 1.0, with no die clashmarks and the reverse rotated 20 degrees CW. The obverse is perfectly centered on the planchet while the reverse is off very slightly to K-3. Weight 105.9 grains.

Estimated Value ..... \$2,000 - 3,000

*Obtained in a trade with another collector at a small coin show in Oklahoma in the Fall of 1982.*



10

**1794 C-2a R2+. VF-25.** Small Edge Letters. Choice glossy chocolate brown with smooth, very attractive surfaces. No roughness or verdigris, only minor contact marks. The best identifying marks are a tiny nick low on the neck, a small rim nick above the E in LIBERTY, and a very shallow tick under the I in AMERICA. MDS, Manley state 3.0, with strong die clashmarks on the obverse. The reverse is rotated 20 degrees CW. The obverse is nicely centered but the reverse is slightly off center to K-5. Weight 105.9 grains.

Estimated Value ..... \$2,500 - 3,500

*Ex J. J. Teaparty 7/97.*



## Very Rare 1794 C-2b



11

**1794 C-2b R6. VG-7.** Large Edge Letters. Sharpness Fine-15 or slightly better in places but the planchet was flattened at the top leaving LIBER and the opposing area at the left side of the fraction to the adjacent UN gone or severely weakened. The surfaces are covered with uniform microscopic granularity that is partially obscured under a slightly glossy dark olive and steel patina. No verdigris or additional contact marks. The date is strong and the legends are clear except where affected by the aforementioned dent. The large edge letters are complete and strong, including the ones in the dented area. EDS, Manley state 1.0, without any die clashmarks. The reverse is not rotated. Weight 104.5 grains. In the middle of the condition census with only three examples known grading better than Very Good.

Estimated Value ..... \$6,000 - 8,000

*Ex: Chris Young (who cherished it at the 1996 ANA Convention) 8/96, Gene Braig 12/03.*



## Manley Plate Coin



12

**1794 C-3a R5. VF-20.** Small Edge Letters. Clipped Planchet. Very attractive glossy chocolate brown with delicate bluish steel overtones in protected areas. The surfaces are smooth and show only a few trivial contact marks, including a tiny chip on the bust tip, a rim nick over the first T in STATES, and a minor rim bruise at IT in UNITED. Sharply struck LDS, Manley 2.0, with a bulge in the field right of the date. A very rare die state according to Manley, and this is the Manley plate coin for the die state. In addition, there is a rather large planchet clip (as struck) affecting the dentils on the right side of the obverse and the opposing area over MERI. A very attractive half cent and a neat mint error. Removed from a PCGS slab graded XF40 (the PCGS label is included, and it mentions the clipped planchet error). Weight 105.7 grains.

Estimated Value ..... \$5,000 - 7,000

*Ex Dr. Wallace Lee, McCowley & Grellman Auctions Superior 5/25/03:77.*





13

**1794 C-4a R3. VF-30.** Small Edge Letters. Choice glossy medium brown. Great surfaces and eye appeal. The best identifying marks are a small pinprick hidden under the first S in STATES and a dull, light rim nick at the second A in AMERICA. Nicely struck E-MDS. Manley state 2.0 with obverse die clashmarks but no swelling in the lower curls, which he says is rare. The reverse is rotated 20 degrees CCW. Weight 99.1 grains.

Estimated Value ..... \$3,000 - 4,000

*Ex Sylvia Novak 4/62-Del Bland 2/2/89-Gene Braig 4/94.*

### *Choice 1794 C-4a*



14

**1794 C-4a R3. EF-40.** Small Edge Letters. Choice glossy light to medium chocolate brown, the reverse a shade or two darker than the obverse. The surfaces are smooth and flawless. A beautiful early half cent. Nicely struck LDS, Manley state 4.0, with obvious swelling in the curls below the cap and a clear die crack from the dentils down through the M in AMERICA. Weight 102.1 grains.

Estimated Value ..... \$6,000 - 8,000

*Ex Chris McCawley FPL #72, 12/02.*





*Extremely Rare 1794 C-4b*



15

**1794 C-4b R7. VG-10.** Large Edge Letters. Sharpness VF20 or slightly better but uniform light roughness covers the surfaces and there are fine hairline scratches hidden in the patina on the portrait. Slightly glossy dark steel brown and olive. No verdigris, and the only additional contact mark is a tiny rim nick over the left side of the M in AMERICA. LDS, Manley state 2.0. The date is strong and the legends are clear. The large edge lettering is complete and bold. Third finest known of this extremely rare variety. A very important opportunity for the advanced collector. Weight 99.3 grains.

Estimated Value ..... \$12,500 - 15,000

*Ex "Babe" Binette (via Chris McCawley) 10/05.*





16

**1794 C-5a R4+. VF-25.** Small Edge Letters. Frosty steel and chocolate brown. Probably lightly cleaned long ago but the toning appears natural and the eye appeal is excellent. The planchet and surfaces appear flawless, but a strong glass reveals extremely faint roughness covering the fields and protected areas on the obverse. No verdigris. The only marks are a tiny pinprick under the L in LIBERTY and barely visible rim bruises at IT in UNITED and TA in STATES. These marks are trivial and not at all distracting. Sharply struck EDS, Manley state 1.0, without any die clashmarks. The reverse is rotated 15 degrees CCW. This cataloger has seen many examples with the reverse rotated in a CW direction, but this is the first seen with a CCW rotation. The obverse is well centered on the planchet but the reverse is off slightly to K-5. Weight 107.0 grains.

Estimated Value ..... \$4,000 - 5,000

*Ex Stack's 1/2003:1087 (via Russ Butcher).*

### *Cohen Plate Coin*



17

**1794 C-6a R5+. VG-10.** Small Edge Letters. A couple points sharper but the fields and protected areas are covered with extremely faint microscopic roughness. No verdigris. The only marks are a faint vertical scuff on the cheek and a couple dull contact marks on the 9 & 4 in the date. Dark steel with lighter steel brown and chocolate highpoints. The highpoints are slightly glossy while the fields are closer to matte. The date is bold and the legends are complete and mostly strong, although RTY in LIBERTY and the opposing ICA in AMERICA are relatively weak due to an uneven strike causing weakness in those areas. The reverse is rotated 15 degrees CW. Weight 100.5 grains. This is the plate coin for the variety in Roger Cohen's first edition of his half cent book.

Estimated Value ..... \$4,000 - 5,000

*Ex Rick Leonard collection via Don Valenziano.*



# *Important 1794 Cohen-7*



18

**1794 C-7 R5+. VF-25.** Very attractive glossy chocolate brown with traces of slightly lighter brown toning mixed in on both sides. The surfaces are smooth and void of any significant defects. The best identifying marks are a tiny pinprick in the field tucked in close to the throat so it is difficult to see, a shallow planchet flake on the bust, and a pair of small rim nicks at the bottom of the reverse. LDS, Manley state 2.0. The die crack from the rim through the E in UNITED is strong. A beautiful example of this rare variety, in the lower half of the condition census. Weight 102.3 grains.

Estimated Value ..... \$12,500 - 15,000

*Ex Chris McCawley FPL 12/2001.*



## Breen and Cohen Plate Coin



19

**1794 C-8 R5. Fine-15 Plus.** Sharpness 5 points better but there is a reddish chocolate brown stain on the cap extending down into the curls below, plus another small splash of this toning at BER, and these stained areas contain traces of extremely fine roughness. The remainder of the planchet is smooth and offers excellent eye appeal. No verdigris and only a few trivial contact marks, including a pair of small overlapping nicks in the field close before the eye and a tiny rim nick at the M in AMERICA. Frosty dark olive and steel with the splashes of reddish chocolate toning on the obverse already mentioned. LDS, Manley state 2.0 late, with the reverse rotated 20 degrees CCW. The die crack down through the second T in STATES is strong and reaches the top of the L in HALF. This piece is plated in the second edition of the Cohen half cent book to illustrate the variety and in the Breen encyclopedia to illustrate his die state IV. Weight 100.1 grains.

Estimated Value ..... \$5,000 - 7,000

*Ex John Bergman 2/81-Bill Weber, McCawley & Grellman Auctions/Superior 6/3/2002:2258-Russ Butcher 4/06.*

## Superb 1794 C-9



20

**1794 C-9 R2. EF-40.** Choice glossy chocolate brown. Smooth and very attractive, virtually flawless in every respect. A pair of tiny ticks high on the cheek just right of the ear are the only notable marks, and they are wholly insignificant. What may appear initially to be a few minor rim nicks on the reverse are actually strongly impressed edge letters that leave the appearance of a rim mark. M-LDS, Manley state 3.0. Weight 105.9 grains. Removed from an NGC slab graded AU58BN (NGC label included).

Estimated Value ..... \$5,000 - 7,000

*Ex Delaware Valley Coin Company (Coin World ad) 3/06.*





21

**1795 C-1 R2. VF-35.** Lettered Edge. Sharpness EF40 with a few fine vertical hairline scratches in the field before the portrait and a couple barely visible contact marks on the face and neck. Otherwise the surfaces are outstanding and the eye appeal is excellent. Frosty medium brown. Sharply struck EDS, Manley state 1.0, and nicely centered on the planchet. Weight 103.1 grains. Removed from an old green label PCGS holder graded XF45 (PCGS label included).

Estimated Value ..... \$4,000 - 5,000

*Ex Gene Braig 9/94.*



22

**1795 C-1 R2. Good-4.** Lettered Edge. Counterstamped "RR" in the center on both sides. Glossy chocolate and steel, slightly lighter on the devices than in the fields. The date and legends are complete and easily readable except for inside the wreath. The "RR" counterstamp was not added by Ray Rouse, but it certainly fits. Weight 96.6 grains.

Estimated Value ..... \$100 - 150

*Ex Bill Weber, McCawley & Grellman Auctions/Superior 6/3/02:2410.*





## Glossy 1795 C-2a



23

**1795 C-2a R3. EF-45.** Lettered Edge with Punctuated Date. Glossy chocolate brown with frosty lighter brown covering the protected areas and darker steel brown on the highpoints. Hints of reddish chocolate toning show through in some of the protected areas on the reverse. Excellent surfaces and eye appeal. The only marks are a very light rim bruise right of the Y in LIBERTY, one opposite the chin, another at TA in STATES, and a final one at RI in AMERICA. Very rare MDS, Manley state 2.0, showing a heavy bulge through ER in AMERICA by no die clashmarks on the reverse. Weight 107.0 grains.

Estimated Value ..... \$6,000 - 8,000

*Ex Stack's 10/18/06:2541.*

## Attractive 1795 C-2b



24

**1795 C-2b R6+. VG-10.** Plain Edge with Punctuated Date and Thin Planchet. Glossy medium brown with a half dozen small swipes of darker chocolate toning on the obverse. There is a faint, thin scuff on the chin and a trace of extremely faint roughness hidden in the lowest curls, but overall this piece is quite attractive for the grade. The date and legends are bold except for some weakness on HALF. The reverse is rotated 15 degrees CW. Weight 78.6 grains. At the lower end of the condition census for this tough variety.

Estimated Value ..... \$5,000 - 7,000

*Ex 2001 EAC Sale, McCawley & Grellman Auctions 3/31/01:35.*



## *Manley Plate Coin*



25

**1795 C-3 R5+. Fine-12.** Punctuated Date with Plain Edge. Slightly sharper but lightly cleaned and retoned glossy light olive and chocolate brown, the obverse a few shades lighter than the reverse. The surfaces are decent but not perfectly smooth with a few tiny spots of very light roughness on both sides, none notable or at all distracting. There is a faint scuff of fine hairline scratches on the cheek and another under the bust tip. A small planchet fissure on the edge of the planchet barely shows off the lower end of the pole and there is some minor roughness from an apparent planchet void in the dentils below the left side of the fraction. The date and legends are bold. Extremely rare EDS, Manley state 1.0, with the center of the reverse strong, and this is the Manley plate coin for the die state. The reverse is rotated 15 degrees CW. Weight 86.9 grains.

Estimated Value ..... \$4,000 - 5,000

*Ex Stack's 9/14/83:618-Chris McCawley 7/93.*



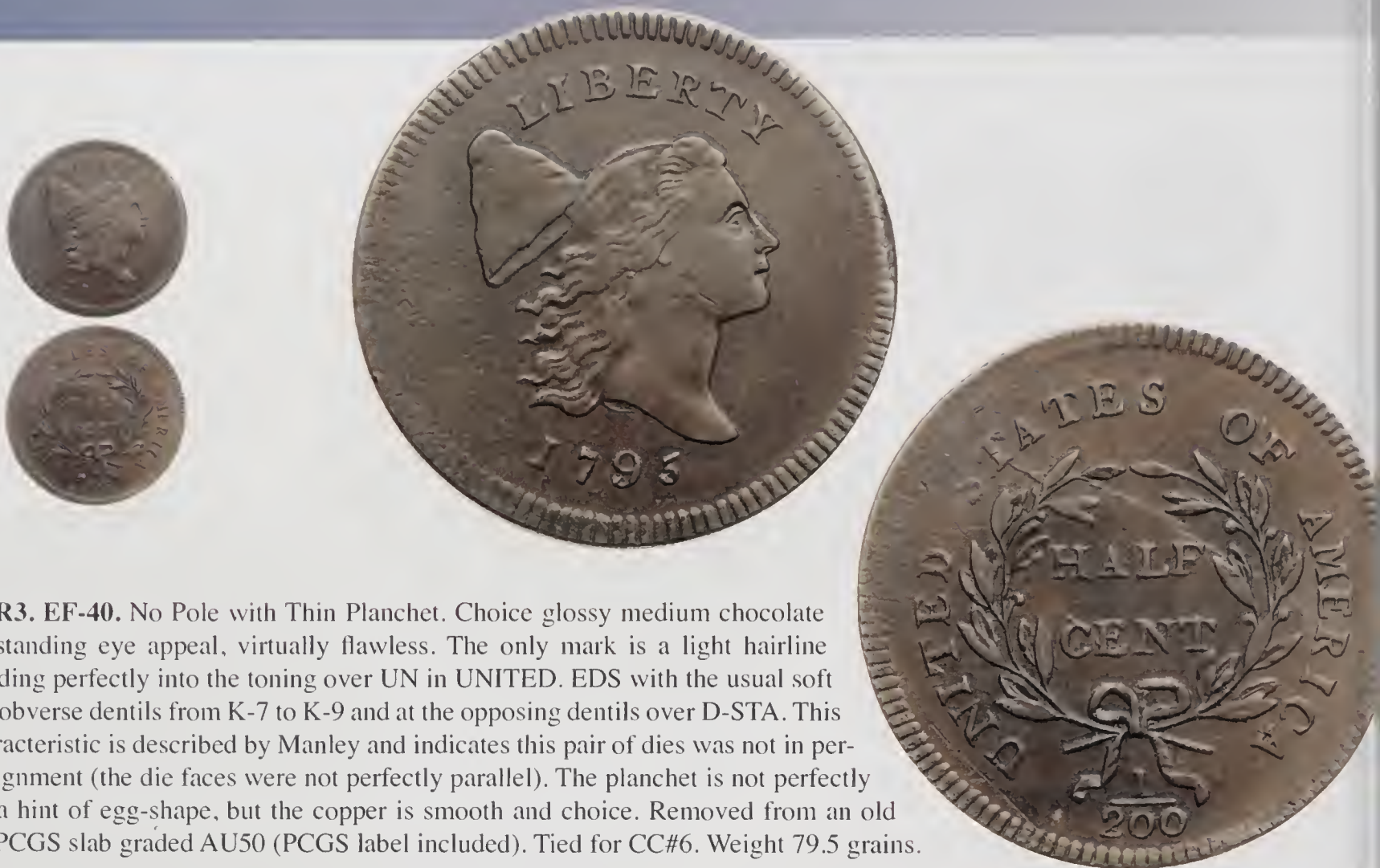
26

**1795 C-4 R3. VF-30.** Choice frosty medium brown and light chocolate. Great eye appeal except for the usual weakness in the centers. The only contact marks are a faint hairline scratch from the lips to the cap and a blunt rim nick opposite the lips. The softly struck area in the centers displays some of the usual microscopic planchet chips that didn't strike out completely. HALF CENT is weak and a few letters are missing completely, which is characteristic of the late die state. The areas closer to the rim on both sides are sharply struck and display very little wear suggesting an even higher grade. LDS, Manley state 2.0. Weight 83.5 grains.

Estimated Value ..... \$2,500 - 3,500

*Ex Russ Butcher 2/7/08.*





27  
**1795 C-5a R3. EF-40.** No Pole with Thin Planchet. Choice glossy medium chocolate brown. Outstanding eye appeal, virtually flawless. The only mark is a light hairline scratch blending perfectly into the toning over UN in UNITED. EDS with the usual soft strike in the obverse dentils from K-7 to K-9 and at the opposing dentils over D-STA. This striking characteristic is described by Manley and indicates this pair of dies was not in perfect axial alignment (the die faces were not perfectly parallel). The planchet is not perfectly round with a hint of egg-shape, but the copper is smooth and choice. Removed from an old green label PCGS slab graded AU50 (PCGS label included). Tied for CC#6. Weight 79.5 grains.

Estimated Value ..... \$4,000 - 5,000

*Found in Europe-Tom Reynolds 1/190.*



28  
**1795 C-5b R4. VF-30.** No Pole with Thick Planchet. Nice medium brown and light chocolate, the highpoints a shade or two lighter than the fields. No roughness or verdigris, only a few minor contact marks from choice. The notable marks are a small rim nick before the eye and light rim bruises under the bust tip, left of the lowest curl, and at ED in UNITED. A very tiny planchet clip, as struck, is visible only from the edge opposite the mouth and at the opposing I in AMERICA. At the lower end of the condition census for the variety. Struck on a thick planchet likely from a cut-down spoiled large cent, and it weighs a hefty 122.3 grains versus the normal thin planchet standard of 84 grains.

Estimated Value ..... \$5,000 - 6,000

*Ex Chris McCawley FPL 1/04.*



**1795 C-6a R2. EF-45.** No Pole with Thin Planchet. Struck over a cut-down Talbot Allum & Lee Cent. Frosty medium brown and light chocolate with a large splash of darker chocolate brown toning on the obverse. Satiny mint luster covers the reverse which has mint state eye appeal. The only marks are a few microscopic rim nicks, none notable. Traces of the undertype TAL cent show in the dentils below the date and in the field behind the portrait as well as in the dentils over ED in UNITED. Struck slightly off center to K-9.5 leaving some of the dentils off the planchet but the legends are comfortably secure. LDS, Manley state 2.0, with minor swelling near the dentils right of the Y in LIBERTY. A sharp, very attractive example that has fared quite well in whist matches for many years and the at the Half Cent Happening featuring this variety at the 1990 EAC Convention. Weight 84.6 grains.

Estimated Value ..... \$5,000 - 7,000

*Acquired circa 1984-85 at the Silver Dollar show bourse in St Louis, MO.*



**1795 C-6b R6. VG-8.** No Pole with Thick Planchet. A couple points sharper but there is very fine roughness scattered over the fields on the lower half of the obverse. No verdigris and the only notable sign of contact is a small rim nick right of the fraction. Otherwise the reverse is choice. Glossy steel brown and chocolate. The obverse was lightly cleaned and retoned but the toning on the reverse appears original. EDS, Manley state 1.0, without any hint of a bulge right of the Y in LIBERTY. The date is relatively weak, as usual on the thick planchet version, but it is complete and easily readable while the reverse legend is strong. Struck on a thick planchet most likely cut down from a spoiled large cent. The weight is 100.3 grains versus the 84 grain standard for normal half cent planchets.

Estimated Value ..... \$3,000 - 4,000

*Ex Bill Luckett-Bill Weber 4/89-Ken Seachman, McCawley & Grellman Auctions/Superior 2/22/05:1096-Mike Spurrlock, McCawley & Grellman FPL 2007.*



*Classic Rarity 1796 No Pole*







31

**1796 C-1 R6 Fine-15+. Fine-15 Plus.** No Pole. Close to VF20 and this piece has been called that by several prominent numismatists over the years. Rather glossy dark steel brown and chocolate. The surfaces are decent but a strong glass reveals traces of microscopic roughness on the both sides. None of the roughness is at all distracting but it does hold back the gloss a bit. There is no trace of verdigris, and the only notable contact marks are a sharp rim nick left of the bottom of the cap and a minor rim bruise under the date. The date is bold and the legends are strong, including HALF CENT. The bisecting obverse die crack is prominent. A highlight of this outstanding collection of US Half Cents. CC#5 for the variety. Weight 79.6 grains. Plated in the Gilbert half cent book and in Wayte Raymond's Standard Catalog to illustrate the No Pole variety. Comes with a long, distinguished provenance, as you might expect for such an important coin.

Estimated Value ..... \$125,000 - 150,000

*Ex David Proskey (privately)-Hillyer Ryder-Ryder Estate 1928-Wayte Raymond 12/1944-New Netherlands Coin Co #44, 6/23/54:275-Mrs. R. Henry Norweb, Bowers & Merena 10/87:22-John Whitney Walter (via Stack's)-Jim McGuigan 7/93, Gene Braig 12/03.*



# *Sharp 1796 With Pole*

32

**1796 C-2 R4. VF-30.** With Pole. Sharpness EF40 with a half dozen light hairline scratches that meander around the obverse fields. They blend perfectly with the attractive natural glossy chocolate and light olive brown toning. Otherwise the surfaces are choice and the eye appeal of this piece is outstanding. The reverse is flawless. The fields are hard and slightly reflective on both sides suggesting an early strike from the dies. Removed from a PCGS slab with an old green label graded XF40 (PCGS label included). Weight 84.2 grains. Comes with a marvelous provenance.

Estimated Value ..... \$35,000 - 45,000

*Ex E. Harrison Sanford, Edward Cogan 11/27/1874:309-Lorin G. Parmelee, New York Coin & Stamp Co (Harlan P. Smith & David Proskey) 6/25/1890:733-Byron Reed-Reed Estate 1891-Omaha City Library-John J. Pittman, David Akers Auctions-Chris McCawley FPL Winter 2003.*





# Rare 1796 Edwards Copy



33

**1796 Edwards Copy Kenney-1 Rarity 7-. MS-60.** Frosty light greenish olive brown with small, subtle splashes of reddish chocolate toning in the field off the chin and traces of lighter brown and tan in protected areas of the reverse. A tiny spot of darker olive toning over the 9 in the date is the best identifying mark. The 7 and 9 in the date are clearly repunched and the entire piece is sharply struck. The Edwards copies or "counterfeits" were made by Dr. Frank Smith Edwards of New York sometime prior to his death in 1865. The dies were handmade and the workmanship is of good quality. The resulting design is a fairly accurate representation of the genuine article, but it is far from perfect. Reportedly only 12 examples were struck and the dies were destroyed prior to April 1866. Dr. Edwards' collection was sold in an auction conducted by Bangs, Merwin & Company in October 1865, and none of these copies was included in that sale. The first appearance of one of his copies in an auction occurred in 1866. The planchets used for these copies were cut from rolled copper and are a bit thinner and lighter than the genuine version. This cataloger has seen 8 of the known examples, and several of the planchets are slightly out-of-round, including the example offered here. A nice example of this extremely rare and famous copy. Weight 89.5 grains.

Estimated Value ..... \$10,000 - 12,000

*Ex Heritage 1/13/05:6959.*



*Choice 1797 Cohen-1*



34

**1797 C-1 R2. EF-45 Plus.** 1 above 1 variety. Choice frosty chocolate brown with traces of satiny mint luster showing in the protected areas. Nearly flawless in every respect. The only marks are some of the usual microscopic planchet flakes that didn't completely strike out in the field before the face and at the opposing area around ICA. M-LDS, Manley state 4.0, with the reverse rotated 25 degrees CCW. The obverse die is extensively cracked and die sinking between a couple of those cracks is responsible for the slightly soft strike in the field before the face and at ICA. A choice example, very close to AU50. Weight 91.7 grains.

Estimated Value ..... \$5,000 - 7,000

*Ex Karl Ways, Jr (via Don Valenziano 11/91).*





35

**1797 C-2 R3. VF-25.** Glossy light olive and steel brown. The surfaces are smooth and virtually void of contact marks, but there is a small planchet fissure on the edge right of the bust tip and at the opposing rim above the first A in AMERICA, as struck. There is a faint fingerprint in the field before the forehead suggesting this piece may have been lightly cleaned and retoned long ago. Regardless, the color and eye appeal of this half cent are excellent. EDS with the reverse rotated 10 degrees CCW. Weight 88.8 grains.

Estimated Value ..... \$2,000 - 2,500

*Ex Mary Sauvain 7/29/93.*

### *Gilbert Plate Coin, Ex Brobston*



36

**1797 C-3a R3 Plain Edge. VF-25.** The Low Head variety. Sharpness EF45 but there are traces of microscopic roughness on both sides and some dull contact marks on the reverse. The notable marks are a dull dent at the dentils over the left side of the O in OF and another at the dentils over the left edge of the U in UNITED. These dents are strong enough to cause a slight bulge on the opposing obverse rim. The surfaces are frosty chocolate brown and offer decent eye appeal in spite of the marks and minor roughness. No verdigris. LDS, Manley state 3.0. The obverse die crack from the chin is strong. This is the Gilbert plate coin for the variety (G-2) and was plated in the Stack's fixed price list offering the famous Brobston collection in 1963. A very sharp, well detailed example of the Low Head variety, one of the sharpest known. Weight 85.7 grains. Comes with an impressive provenance.

Estimated Value ..... \$3,000 - 5,000

*Ex Hillyer Ryder-Ryder Estate 1928, Wayte Raymond 12/1944-New Netherlands Coin Co #44, 6/23/54:278-Joseph Brobston, Stack's FPL #69, 1/63 (at \$450)-unknown-Stack's 10/20/99:9-Bill Weber, McCawley & Grellman Auctions/Superior 6/3/2002:2276.*



*Important Lettered Edge 1797 C-3b*



37

**1797 C-3b R4 Lettered Edge. VF-25.** The Low Head variety. Glossy medium chocolate and steel brown with traces of frosty lighter steel brown in protected areas of the reverse. The surfaces are smooth, free of any hint of corrosion or verdigris. The only contact marks are trivial and require a strong glass to find. A faint diagonal hairline at the F in HALF is the best identifying mark. LDS, Manley state 3.0. The die crack from the chin is clear, much stronger than anything described for the variety in the Manley book. Matches Breen's die state V. The reverse is rotated 5 degrees CCW. This piece is in the middle of the condition census for the Lettered Edge version of the Low Head variety. Weight 85.7 grains.

Estimated Value ..... \$25,000 - 30,000

*Ex Robert R. Shaw, who had a small hoard of 7 examples that were acquired by Tony Terranova at a coin show in 1982-Jim McGuigan 8/82-Bill Weber, McCawley & Grellman Auctions/Superior 6/3/2002:2277.*





38

**1800 C-1 R2. AU-55.** Frosty dark chocolate brown and steel with subtle hints of bluish steel overtone. Sharply struck and quite attractive, just a touch of friction on the highest points from mint state. The surfaces are covered with satiny mint luster. The only marks are a few tiny ticks on the cheek and a thin nick in the field below the Y in LIBERTY. A tiny planchet flake in the dentils over the left edge of the U in UNITED may be the best identifying mark. M-LDS, Manley state 4.0. The fields on both sides are covered with fine die lines thanks to a fresh die lapping. Removed from a PCGS slab with an old green label graded AU55 (PCGS label included).

Estimated Value ..... \$1,000 - 1,250

*Ex Jim McGuigan 1994.*



*Extremely Rare 1802/0 with Reverse of 1800*



39

**1802/0 C-1 R6 Overdate 2 over 0, Reverse of 1800. VG-10.** Struck over a spoiled Large Cent. A couple points sharper but there are spots of shallow corrosion on the rims, and many of these spots show microscopic traces of greenish verdigris. The surfaces inside the rims are mostly smooth and offer decent eye appeal, but there are areas of extremely faint roughness on both sides, strongest at ED in UNITED to CE in CENT. This roughness is mostly hidden under the rather glossy olive and chocolate brown patina. The devices are a slightly lighter shade of steel brown, and the contrast accents the details and adds to the eye appeal. The planchet was made from a spoiled large cent that was cut down to half cent size. Traces of the cent undertype are visible at ERT in LIBERTY, and the planchet is slightly beveled under the bust tip and 02 in the date. The date and legends are complete and clear and the overdate feature is obvious. Early die state. The area at the bust tip and the opposing area at OF are almost always weakly struck on this variety, and this piece is no exception. Weight 80.0 grains. Called "About Fine" by Breen and listed as tied for CC#5 in his census. That still seems accurate. Comes with an impressive provenance.

Estimated Value ..... \$30,000 - 35,000

*Ex R. H. Underhill, Thomas L. Elder 1/18/1929;1116-Anderson Dupont collection, Stack's 11/11/54:1066-"B. E."-Mrs. R. Henry Norweb, who traded it to Kenneth W. Rendell-Metropolitan Coin Col/Paul Weinstein (New York)-Philip E. Benedetti-Kagin's 3/13/67:12-unknown-Russ Butcher-Chris McCawley 4/2005.*



## *Breen and Manley Plate Coin*



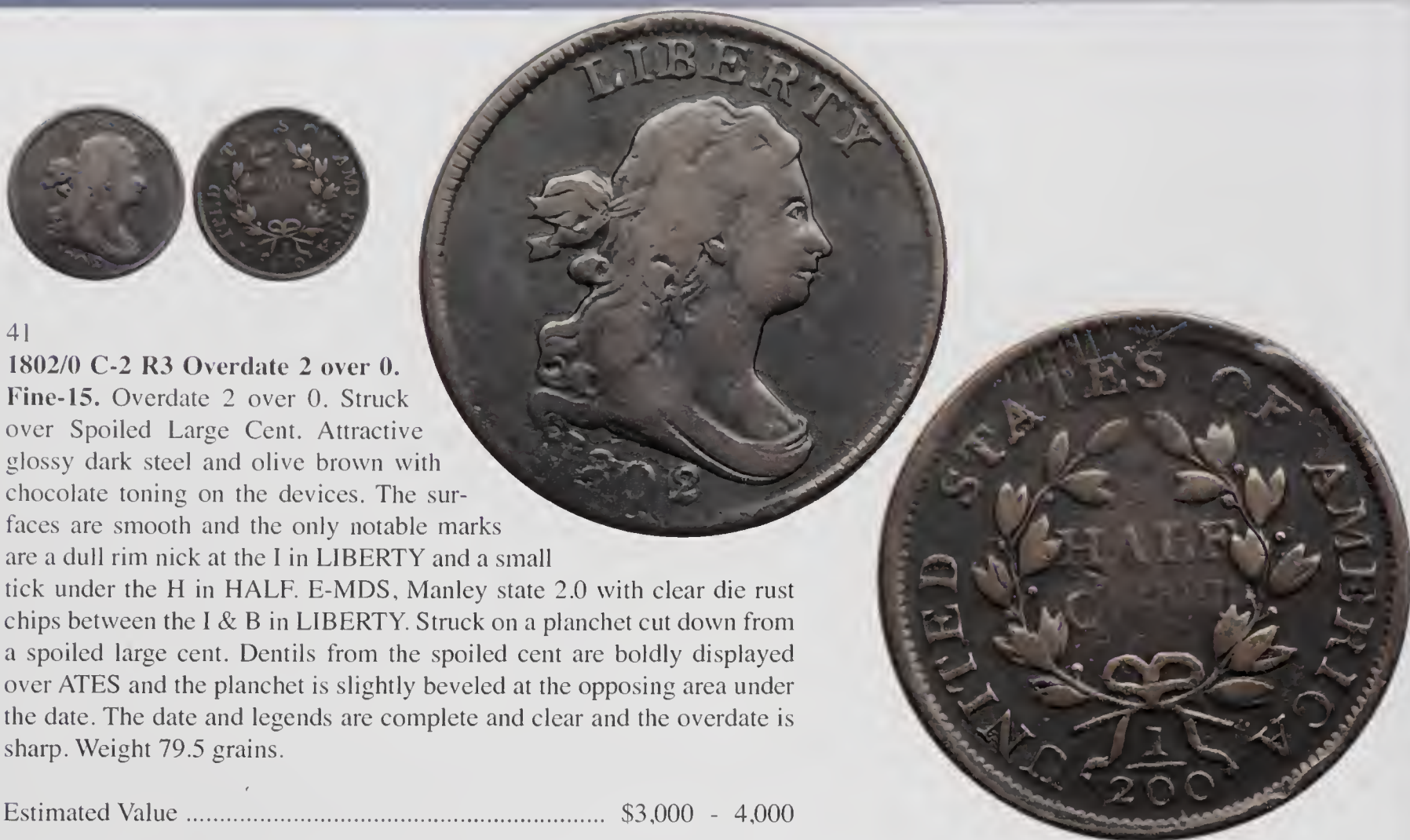
40

**1802/0 C-2 R3 Overdate 2 over 0. VF-25.** Reverse of 1803. Sharpness VF35 but a mark on the chin was carefully smoothed away leaving a very shallow depression in that spot, and there is a rim nick at the L in LIBERTY. Retoned a slightly glossy dark olive and steel with traces of chocolate brown on both sides. Extremely faint roughness is well hidden under the dark patina. EDS, Manley state 1.0. The date and legends are bold and the overdate is obvious. This is the plate coin in the Breen encyclopedia for his die state II and is plated in the Manley book to illustrate die state 1.0. Not perfect but still a sharp, attractive example of this popular overdate variety. Weight 84.9 grains.

Estimated Value ..... \$8,000 - 10,000

*Ex Edward Miller collection, William Hesslein 4/12/1916:508-Hillyer Ryder-Ryder Estate 1928, Wayte Raymond 12/1944-New Netherlands Coin Co #44, 6/23/54:283-Harold Bareford-William J. Bareford collection 5/25/84-Jules Reiver, Heritage 1/24/2006:19035-Mike Spurlock, McCawley & Grellman FPL 2007.*





41  
**1802/0 C-2 R3 Overdate 2 over 0.**  
**Fine-15.** Overdate 2 over 0. Struck over Spoiled Large Cent. Attractive glossy dark steel and olive brown with chocolate toning on the devices. The surfaces are smooth and the only notable marks are a dull rim nick at the I in LIBERTY and a small tick under the H in HALF. E-MDS, Manley state 2.0 with clear die rust chips between the I & B in LIBERTY. Struck on a planchet cut down from a spoiled large cent. Dentils from the spoiled cent are boldly displayed over ATES and the planchet is slightly beveled at the opposing area under the date. The date and legends are complete and clear and the overdate is sharp. Weight 79.5 grains.

Estimated Value ..... \$3,000 - 4,000

*Ex Don Valenziano 2/2/98.*



42  
**1803 C-1 R1. EF-40.** Choice glossy medium brown and chocolate with frosty lighter brown in protected areas of the reverse. No marks or other notable defects. A very attractive example for the grade. EDS, Manley state 1.0.

Estimated Value ..... \$600 - 800

*Ex Steve Fischer 10/15/93.*



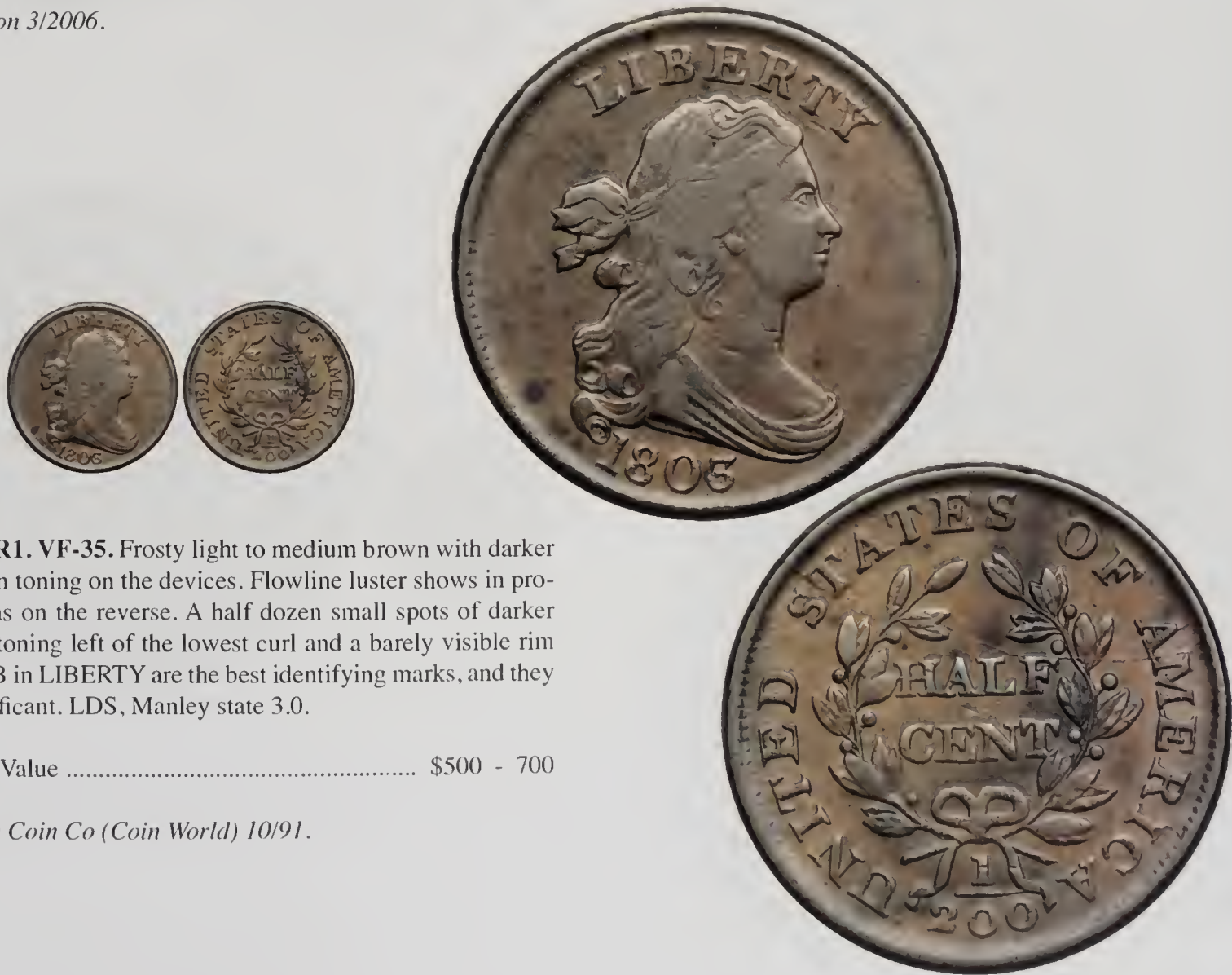


43

**1803 C-1 R1. VF-30.** Very attractive glossy chocolate and light steel brown with frosty lighter brown toning covering the protected areas on the obverse. A choice example with only a few microscopic marks, including a microscopic pinprick in the field off the chin. MDS, Manley state 2.0.

Estimated Value ..... \$350 - 450

*Ex Howard Barron 3/2006.*



44

**1803 C-1 R1. VF-35.** Frosty light to medium brown with darker steel brown toning on the devices. Flowline luster shows in protected areas on the reverse. A half dozen small spots of darker chocolate toning left of the lowest curl and a barely visible rim bruise at IB in LIBERTY are the best identifying marks, and they are insignificant. LDS, Manley state 3.0.

Estimated Value ..... \$500 - 700

*Ex Apache Coin Co (Coin World) 10/91.*



## Breen Plate Coin



45

**1803 C-2 R4. Fine-15.** Five points sharper but lightly cleaned and retoned bluish steel brown and chocolate. The surfaces appear perfectly smooth to the unaided eye but do show extremely fine roughness under strong magnification. The notable marks are a very shallow pitmark in the field before the lips, another under ER in LIBERTY, and a splash of darker toning under the E in UNITED. E-MDS, Manley state 2.0, which Manley says is rare. This is the plate coin for Breen's state IV in his encyclopedia, and he calls the die state extremely rare.

Estimated Value ..... \$2,000 - 3,000

*Ex Clinton Hollins-Rick Gross 4/78-Bill Weber 4/95.*



46

**1803 C-3 R2. EF-40.** Ten points sharper with a microscopic planchet chip out of the cheek, a pair of small, shallow pitmarks at IB in LIBERTY, and a splash of reddish chocolate toning on the lower left portion of the reverse. Traces of extremely faint roughness show in these reverse stains. Otherwise the surfaces and eye appeal of this piece are excellent. Satiny mint luster shows through in the fields and protected areas on both sides. MDS, Manley state 3.0.

Estimated Value ..... \$6,000 - 8,000

*Ex Jeff Kierstead 6/93.*





47

**1803 C-3 R2. AU-50.** Choice frosty steel brown and chocolate with satiny lighter brown toning in protected areas. A faint spot of slightly darker toning under the I in LIBERTY and an even more subtle one in the field before the eye are the only marks. M-LDS, Manley state 4.0, with the usual weak strike at the top of the wreath. All the other details are sharp.

Estimated Value ..... \$2,000 - 2,500

*Ex Bill Weber 4/02-Russ Butcher 1/07.*



### *Condition Census 1803 C-4*



48

**1803 C-4 R4. EF-45 Plus.** Rotated Reverse. Choice frosty medium brown delicately mixed with wisps of darker steel and olive brown. Very close to AU50, and the eye appeal is outstanding. The surfaces are satiny and nearly flawless in every respect. The best identifying marks are a tiny rim nick over the right side of the I in LIBERTY and a small nick under the first T in STATES. The reverse is rotated 135 degrees CW, the first seen or reported with this die orientation. Certainly in the condition census for this tough variety.

Estimated Value ..... \$2,500 - 3,500

*Ex Mike Demling 4/2007.*







49

**1804 C-1 R3. VF-25 Plus.** Attractive glossy medium chocolate brown. Excellent eye appeal, and this piece appears nearly flawless to the unaided eye. However, a glass reveals a few light contact marks on the obverse, including a fine hairline scratch through the eye to the curl under the hair ribbon. This scratch blends perfectly into the attractive toning and is not a significant distraction. EDS, Manley state 1.0. The die crack on the upper half of the reverse is present but very light. Removed from a PCGS slab graded VF35 (PCGS label included).

Estimated Value ..... \$300 - 400

*Ex Chris McCawley 1/2004.*



50

**1804 C-1 R3. VF-35.** Sharper by 5 points but lightly cleaned and expertly retoned glossy chocolate brown. The surfaces are smooth and there are only a few trivial contact marks, including a dull one that connects the second S in STATES to the adjacent O in OF. MDS, Manley state 2.0. The arcing die crack at the top of the reverse is strong and the area outlined by this crack is slightly raised suggestive of a retained cud.

Estimated Value ..... \$500 - 600

*Ex Chris McCawley 5/80.*



*Finest 1804 C-2 Ever Auctioned*



51

**1804 C-2 R6+. Fine-12.** Low 4. A few points sharper, especially where fully struck up, but there are light contact marks scattered over both sides. A thin vertical nick under the eye and a dull horizontal scratch close over CE in CENT, plus a collection of hairline scratches at TED-STA are the notable ones. All the contact marks blend perfectly into the attractive glossy chocolate brown toning. E-MDS. Manley state 2.0 early. The die crack through the top of RTY is clear but does not extend to the right top of the E. Softly struck on the left edge of the reverse, as usual, while the details on the right side approach VF20. Second finest known by a very small margin and apparently the finest ever offered at auction. Better than the examples auctioned from the collections of Jack Robinson, J. R. Frankenfield, Dr. Wallace Lee, Mike Spurlock, Roger Cohen, or Jules Reiver, and a variety missing from the Bill Weber and Steven Ellsworth sales. A highlight of this outstanding collection.

Estimated Value ..... \$35,000 - 45,000

*Ex Peter Setian 6/07.*



## *Manley Plate Coin*



52

**1804 C-4 R5. VF-30.** Low 4. Five points sharper but lightly cleaned and superbly retoned a very attractive frosty chocolate and steel brown with medium brown toning in protected areas of the reverse. Has the eye appeal of a higher grade. The only marks are a very faint fingerprint in the field left of the lower curls and a small, shallow planchet flake over the H in HALF. LDS, Manley state 3.0, which he says is rare. In fact, this is the plate coin for that die state in Manley's book. CC#3 for the variety.

Estimated Value ..... \$8,000 - 10,000

*Ex Ken Pines-Dr. Wallace Lee, McCawley & Grellman Auctions/Superior 5/25/03:164.*





53

**1804 C-5 R4 Spiked Chin. VF-35 Plus.** Slightly sharper and quite attractive, but there is a dull pinprick in the field near the dentils off the lower ribbon end and a fine hairline scratch on the bust tip. The surfaces are smooth and the toning is a very appealing frosty chocolate brown and light bluish steel. M-LDS, Manley state 5.0. The Spiked Chin feature is clear.

Estimated Value ..... \$750 - 1,000

*Ex Don Valenziano 10/94.*

54

**1804 C-5 R4. EF-40.** Spiked Chin. Choice frosty steel brown and chocolate with lighter brown toning in protected areas. The only mark is a dull, light nick on the cheek. Great eye appeal for the grade. M-LDS, Manley state 5.0 late. The die cracks on the reverse are stronger than on the preceding example and there is a new, very fine die crack slanting down from the dentils to the right side of the left top of the M in AMERICA. This new crack was not mentioned by Manley. The later die crack to the center of that M (state 6.0) has not formed. An interesting die state, apparently quite rare. The Spiked Chin feature is clear. Removed from an NGC slab graded AU58BN (NGC label included, and it mentions the Spiked Chin feature).

Estimated Value ..... \$1,000 - 1,500

*Ex Gene Braig 10/25/04.*







55

**1804 C-6 R2. AU-55.** Spiked Chin. Choice lustrous chocolate and steel brown. The fields are satiny and the surfaces are flawless. Just a touch of friction on the highpoints from mint state. The only mark is a rim nick over the right side of the M in AMERICA. LDS, Manley state 11.0, Braig state 8.0, with an extensive series of rim cuds on the reverse. The Spiked Chin is obvious. Removed from a PCGS slab graded MS63BN (PCGS label included, and it mentions the Spiked Chin feature) (NOTE: There is a comprehensive run of die states for this variety following the 1857 half cents in this sale. Every die state listed by Manley is represented.).

Estimated Value ..... \$1,500 - 2,000

*Ex Chris McCawley 7/04,*



56

**1804 C-7 R4. VF-20.** Spiked Chin. Five points sharper with a some light contact marks on both sides. None of the marks is distracting but there are a few too many for the sharpness grade. The surfaces are smooth, no hint of corrosion or verdigris. A dull diagonal nick over the T in CENT is the best identifying mark. Frosty bluish steel and chocolate brown. MDS, Manley state 4.0. The reverse die cracks are clear but the first of the cud breaks has not formed. The Spiked Chin die flaw is clear. Removed from an ANACS slab graded VF30 (ANACS label included, and it mentions the Spiked Chin feature).

Estimated Value ..... \$1,250 - 1,500

*Ex Shawn Yancey 4/2004.*





57

**1804 C-8 R1. NGC graded MS-62 Brown. Spiked Chin.** Frosty golden light steel brown with overtones of light bluish steel in protected areas. The surfaces are satiny and free of any spots, stains, or notable signs of contact. Just a bit of rub on the highpoints from mint state. E-MDS, Manley state 2.0. The strike is decent but there is minor weakness in the leaves on the lower part of the wreath. The Spiked Chin feature is strong. EAC grade AU58.

Estimated Value ..... \$1,250 - 1,500

*Ex: Tom Reynolds 1/97.*



58

**1804 C-8 R1. EF-40 Plus. Spiked Chin.** Slightly sharper with an extremely faint scuff of microscopic hairlines in the field behind the portrait. These hairlines are only visible when you get the light at just the right angle, and even then they are easy to miss. Otherwise the surfaces are frosty and the eye appeal is excellent. Very close to EF45 in spite of the faint scuff. E-MDS, Manley state 2.0, with a light die crack up from the top of the L in LIBERTY to the dentils in addition to the earlier fine crack passing through the tops of those letters. The Spiked Chin is clear.

Estimated Value ..... \$300 - 500

*Ex Doug Bird 3/95.*





59  
**1804 C-8 R1. EF-40.** Spiked Chin. Frosty steel brown and chocolate with lighter brown toning in protected areas. Nearly flawless for the grade. A few tiny ticks in the field below the hair ribbon and a tiny nick on the jawline are the only marks visible without the aid of a strong glass. Scarce LDS, Manley state 6.0, with a clearly raised retained cud break connecting LIBER to the rim above. A sharp, attractive example of this neat die state.

Estimated Value ..... \$300 - 500

*Ex Don Valenziano 9/89.*



60  
**1804 C-9 R2. VF-30.** Ten points sharper but the obverse was lightly cleaned and has a few very faint hairlines from the old cleaning. The rim from just right of the Y in LIBERTY down to off the bust tip was lightly smoothed to remove a few small rim nicks, and similar smoothing was done to the rim left of the lower curls. Frosty steel brown and chocolate. Nice eye appeal in spite of the minor defects. E-MDS, Manley state 2.0.

Estimated Value ..... \$200 - 250

*Ex Chris McCawley 4/91.*





61

**1804 C-9 R2. EF-40 Plus.** Slightly sharper but a glass reveals some extremely tiny contact marks covering the portrait, the marks so tiny they make the affected surface appear satiny. A fine hairline scratch well hidden in the drapery folds over the 4 in the date is the only notable contact mark. Frosty steel brown and chocolate with lustrous lighter brown in protected areas. A tiny spot of reddish chocolate toning in the field over the bust and a similar spot of toning on the tip of the left wreath stem are good identifying marks. M-LDS, Manley state 4.0, with a strong cud break connecting RTY to the rim.

Estimated Value ..... \$400 - 600

*Ex Gene Braig 9/94-Doug Bird 7/97.*



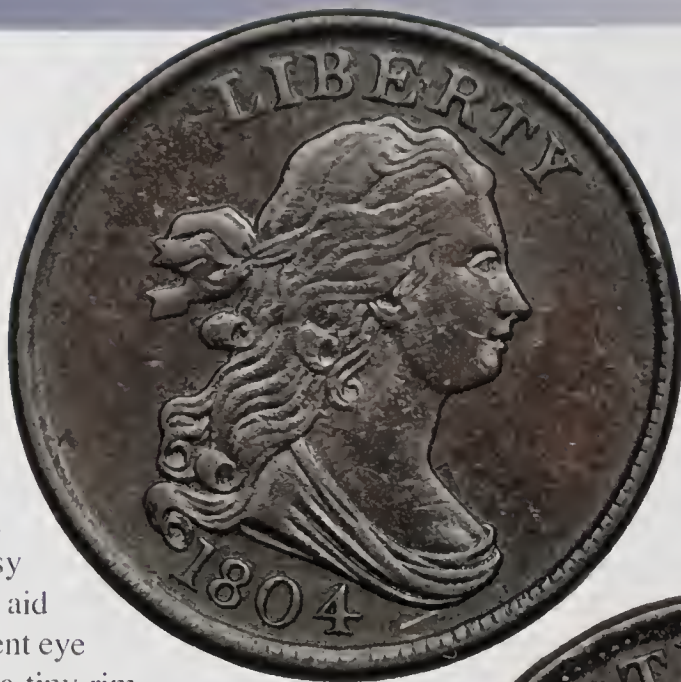
62

**1804 C-10 R1. AU-55.** Lustrous chocolate and steel brown with subtle traces of darker olive brown toning near the rims on the obverse and at the top of OF on the reverse. Great flowline luster and eye appeal. The only mark is a light diagonal nick on the upright of the L in LIBERTY. Just a hint of rub on the highpoints from mint state. MDS, Manley state 2.0.

Estimated Value ..... \$800 - 1,000

*Ex Bob Matthews 6/87.*





63

**1804 C-11 R2. VF-30.** Plain 4 with Stems. Sharper by at least 10 points but there is a faint scuff of fine hairline scratches on the highpoints of the portrait plus a few more on the highest points of the wreath. These marks are extremely well hidden in the glossy chocolate brown patina and are visible only with the aid of a strong glass. Otherwise the surfaces offer excellent eye appeal and the only mark visible without a glass is a tiny rim bruise well right of the Y in LIBERTY. Nicely struck EDS, Manley state 1.0. HALF CENT is well struck, which is unusual for this variety.

Estimated Value ..... \$1,000 - 1,250

*Ex Jim McGuigan 3/25/05.*



64

**1804 C-11 R2. VF-35.** Plain 4 with Stems. Frosty reddish brown with darker steel toning on the highpoints and traces of tan in protected areas. A tiny rim nick over the right side of the N in UNITED and a faint vertical hairline scratch from the earlobe to the neck are the only notable marks. Excellent eye appeal for the grade. MDS, Manley state 2.0, with minor swelling inside the wreath.

Estimated Value ..... \$1,500 - 1,750

*Ex Fred Borchardt 1/07-David Consolo 4/07.*







65

**1804 C-12 R2, AU-55.** Crosslet 4 without Stems. Lustrous light steel brown delicately mixed with darker olive and steel brown toning on both sides. Peeps of reddish tan faded down from mint color can be found in protected areas of the reverse. The only mark is a tiny rim nick over the second T in STATES. Excellent eye appeal. Very close to mint state. MDS.

Estimated Value ..... \$800 - 1,000

*Ex Don Valenziano 12/91.*



66

**1804 C-13 R1, EF-45.** Plain 4 without Stems. Frosty steel and medium chocolate brown with traces of tan faded down from mint color on the reverse. The surfaces are satiny and offer outstanding eye appeal for the grade. Only a few trivial contact marks, including a barely visible rim bruise at the R in LIBERTY, a fine hairline scratch in the hair right of the ribbon, and a tiny scuff under the U in UNITED. MDS, Manley state 2.0.

Estimated Value ..... \$400 - 500

*Ex Chris McCawley 9/89.*





67

**1805 C-1 R2-. AU-50.** Stemless Wreath. Frosty light reddish brown with steel brown toning on the highpoints. The fields are satiny and attractive. A small splash of darker steel toning at the 1 in the date is the best identifying mark. E-MDS, Manley state 1.0. The small rim cud right of the fraction is clear and the reverse is rotated 20 degrees CW.

Estimated Value ..... \$1,250 - 1,500

*Ex Don Valenziano 6/90.*

### *Possible Broadstrike*



68

**1805 C-1 R2- Possibly Broadstruck. AU-55.** Lustrous chocolate and steel. The surfaces are satiny and the eye appeal is consistent with a mint state example. The only marks are a tiny rim nick under the tip of the bust and another on the rim over the first S in STATES. MDS. The strike on this example is significantly different than usually seen as the rims are wide and flat giving this piece the look of a broadstruck mint error. This cataloger has seen similar strikes on a few 1805 and 1806 half cents, but the exact cause of the wide, flat rims is uncertain. The lack of a properly fitting striking collar is an obvious guess, but tight collars were not introduced until much later. What is certain is the odd appearance of these pieces and the great eye appeal of this example. The reverse is rotated 20 degrees CW.



Estimated Value ..... \$1,500 - 2,000

*Ex Bill Weber, McCawley & Grellman Auctions/Superior 6/3/2002:2325-Chris McCawley FPL #71, 9/10/02.*



## *Outstanding 1805 Cohen-2*



69

**1805 C-2 R5 Small 5 with Stems. Fine-12.** Very attractive glossy chocolate brown. The surfaces are perfectly smooth, void of any hint of corrosion or verdigris. There are a few light contact marks, including a small scrape in the field before the neck, another on the upper edge of the bust at the neck, and a faint hairline scratch from the hair ribbon to the front edge of the neck. These contact marks blend perfectly with the natural toning and the eye appeal of this example, especially for a variety that usually comes with seriously degraded surfaces, is outstanding. A premium example of this rare variety, in the middle to lower end of the condition census. The reverse is rotated 20 degrees CCW.

Estimated Value ..... \$12,000 - 15,000

*Ex Corrado Romano, Stack's 6/16/87:127-Rick Leonard 9/91, Gene Braig 12/03.*



Condition Census 1805 C-3



70  
**1805 C-3 R4 Small 5 with Stems. Fine-15.** Glossy chocolate brown, the obverse blending to lighter and darker tones giving a delicately mottled appearance on that side. No corrosion or verdigris, only minor contact marks consistent with the grade. The notable marks are a small, light rim bruise over the E in LIBERTY, an even smaller one under the 1 in the date, and a faint hairline scratch over AM in AMERICA. LDS, Manley state 2.0, with strong swelling in the field before the portrait and the reverse rotated 15 degrees CW. An attractive, important example of this rare variety, in the lower half of the condition census. Removed from a PCGS slab graded F15 (PCGS label included, and it mentions the Small 5 with Stems features).

Estimated Value ..... \$6,000 - 8,000

Ex Tom Reynolds 1/2004.





71

**1805 C-4 R2- Large 5. EF-40.** Frosty chocolate brown with a spot of slightly reddish chocolate toning at the T in LIBERTY. Sharply struck with nice eye appeal. The only notable defect is a faint horizontal scuff of microscopic hairlines on the neck and cheek. EDS, Manley state 1.0.

Estimated Value ..... \$800 - 1,000

*Ex: 1992 EAC Bourse.*



72

**1805 C-4 R2- Large 5. AU-50.** Frosty medium brown with darker steel toning on the highpoints. The only marks of any significance are a short diagonal struck-through line (caused by debris on the die) near the dentils left of the lower end of the hair ribbon and a faint horizontal hairline scratch across the upper end of the neck. LDS, Manley state 2.0, with a fine die crack passing through the bust tip.

Estimated Value ..... \$1,500 - 1,750

*Ex Gino Sanfilippo 4/93.*



73

**1805 C-4 R2- Large 5. AU-50.** Possible Broadstrike. Frosty chocolate brown and steel with a thin swipe of darker chocolate toning at the rim on the lower left of the obverse and upper left reverse. Lustrous lighter brown and tan covers the protected areas on the reverse. A nick-like planchet void on the rim below the 0 in the date and a shallow nick on the rim right of the chin are the only notable marks. LDS, Manley state 2.0 late, Breen state VI. The die crack through the end of the bust is strong. In addition, the rims are wide and flat on much of both sides, similar to the 1805 C-1 offered earlier in this sale. However, the wide rim feature is not consistent all the way around the rims as if the collar made good contact with parts of the planchet but not all of it during the striking process. Makes an interesting puzzle.

Estimated Value ..... \$1,750 - 2,000

*Ex Don Valenziano 8/94.*



74

**1806 C-1 R1 Stemless Wreath. AU-58.** Lustrous steel brown and chocolate with tan faded down from mint color showing through in protected areas on both sides. Great eye appeal, just a hint of friction on the highest points from mint state. The notable marks are a small spot of darker olive brown toning under the curl on the neck, a faint diagonal hairline on the cheek, and a shallow low spot (caused by debris on the die) over the A in HALF. EDS with the reverse rotated 15 degrees CCW. The rim cud break right of the fraction is strong, which is unusual.

Estimated Value ..... \$1,000 - 1,250

*Ex Gene Braig 10/2004.*





75

**1806 C-2 R4 Small 6 with Stems. EF-45 Plus.** Frosty dark steel brown delicately mottled with medium chocolate brown. No roughness, only light contact marks scattered over both sides. The notable ones are a very light rim bruise left of the upper end of the hair ribbon, a small rim nick left of the L in LIBERTY, and a faint curved hairline scratch over the EN in CENT. MDS, Manley state 2.0, with sharp die clashmarks at RT in LIBERTY. The fields are hard and slightly reflective, and the fields on the reverse are covered with fresh die polishing lines. A sharp example, close to AU50, and at the lower end of the condition census for this popular "Redbook" variety.

Estimated Value ..... \$6,000 - 8,000

*Ex Barry Abrahams (Penny-Wise ad) 7/15/90.*



# Extremely Rare 1806 C-3



76

**1806 C-3 R6 Small 6 with Stems. Good-5 Plus.** The obverse is very slightly weaker while the reverse is a bit stronger. Close to Good-6 overall. Slightly glossy steel and light chocolate brown. No notable roughness, but there are several old, faint vertical scratches in the field before the portrait and some old hairline scratches on the reverse, mostly inside the wreath. All the scratches are so old they are worn away where they cross over the devices, and they blend into the natural toning. The date and legends are complete and strong except for the upper half of LIBERTY, which is flowing into the rim above. MDS, Manley state 2.0, with a die crack at CA but before the cud break occurs. Not in the condition census (the finest known grades Fine-15) but certainly an acceptable example of this extremely rare variety.

Estimated Value ..... \$8,000 - 10,000

Ex Rick Leonard-Don Valenziano 1991-Wally Gilligan, Bowers & Merena 5/27/94:112.





77

**1806 C-4 R1 Large 6. EF-45.** Frosty medium chocolate and steel with lighter greenish olive in protected areas, especially on the reverse. A spot of reddish brown toning at the base of the O in OF and a small splash of darker olive brown toning at the U in UNITED are the notable marks. Otherwise just a few trivial contact marks of no consequence. E-MDS, Manley state 1.0. The repunching on the 6 is complete and bold, and the reverse is rotated 55 degrees CW. The bust tip is well struck, which is quite unusual for this variety, but there is some weakness in the leaves below ICA.

Estimated Value ..... \$300 - 400

*Ex Don Valenziano 7/94.*



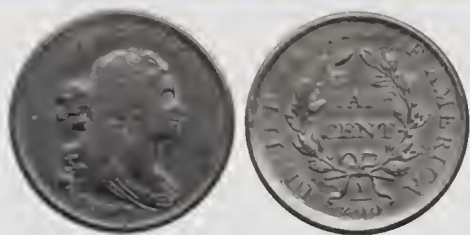
78

**1807 C-1 R1. EF-40.** Misaligned Dies. Frosty steel brown with lustrous lighter brown in protected areas and darker steel brown high-points. The only marks are a few small, faint spots of darker toning scattered over the obverse and a collection of microscopic pinpricks at the leaf under TA in STATES. E-MDS, Manley state 1.0 late, with the obverse slightly misaligned to K-9 and the reverse rotated 15 degrees CCW. Seldom found in a die state this early.

Estimated Value ..... \$1,500 - 2,000

*Ex Tom Reynolds 10/14/94.*





79

**1807 C-1 R1. EF-40.** Five points sharper with myriad extremely faint hairlines on the face and neck, none visible without a very strong glass. Otherwise the only defect is a tiny rim nick over the I in LIBERTY. Frosty chocolate brown and bluish steel with traces of tan in protected areas of the obverse. The surfaces are covered with attractive satiny flowline luster and the eye appeal is outstanding for the grade in spite of the trivial marks. M-LDS, Manley state 3.0. The reverse is rotated 15 degrees CW.

Estimated Value ..... \$400 - 500

*Ex Coin Galleries 8/20/86:2342-Don Valenziano 3/91.*



80

**1808/7 C-2 R3 Overdate 8 over 7. VF-30.** Ten points sharper with several faint hairline scratches meandering about in the field before the face and neck, plus four dull pinpricks or small nicks in among the fine scratches. These four small contact marks are the only defects visible to the unaided eye, and the eye appeal of this piece is excellent otherwise. The portrait was very lightly smoothed for an unknown reason. Glossy chocolate and olive brown with frosty lighter brown in protected areas, especially on the reverse. The reverse is choice. EDS, Manley state 1.0, without a die crack at TY in LIBERTY. The overdate is bold.

Estimated Value ..... \$2,500 - 3,500

*Ex Chris McCawley 7/88.*





81  
**1808 C-3 R1. EF-40.** Five points sharper with a small, sharp dig on the shoulder at the upper drapery line. Otherwise the surfaces and eye appeal are virtually flawless. Frosty chocolate and steel brown with lighter brown and tan toning in some of the protected areas. Nicely struck E-MDS, Manley state 2.0, with the reverse rotated 25 degrees CCW. Great eye appeal in spite of the single contact mark.

Estimated Value ..... \$1,250 - 1,500

*Ex David Proskey 11/22/1909-Albert Holden-Norweb Collection, Bowers & Merena 10/12/87:59.*



82  
**1808 C-3 R1. EF-40.** Rotated Reverse. Frosty chocolate brown with fine flowline luster covering the protected areas on the reverse. The obverse fields are smooth and satiny. No roughness, only a few trivial contact marks, including a pair of tiny, very light but fresh ones under the D in UNITED. Nicely struck E-MDS, Manley state 2.0, with the reverse rotated 165 degrees CW. Great eye appeal.

Estimated Value ..... \$800 - 1,000

*Ex Chris McCawley FPL #48, 11/95.*





83

**1808 C-3 R1. VF-35.** Glossy medium chocolate brown with underlying flowline luster in the fields and protected areas. Excellent eye appeal. The only defect is a small nick or pinprick in the field close before the eyebrow. MDS, Manley state 3.0 early, with the reverse rotated 10 degrees CW.

Estimated Value ..... \$400 - 500

*Ex Chris McCawley 11/15/85.*

### *The Norweb 1809 C-1*



84

**1809 C-1 R4. VF-20.** Glossy chocolate and steel with traces of lighter brown in a few of the protected areas. The frosty lighter toning could be from an old cleaning, but it may be natural mint color that was hiding under crud that was removed. Either way the toning is very appealing and the eye appeal of this rare variety is quite nice for the grade. No roughness or notable marks. A small, shallow planchet flake on the chin is a good identifying mark. E-MDS, Manley state 2.0 early. The reverse is rotated 30 degrees CCW. This piece is called VF and tied for CC#3 in the Breen condition census. Most likely in the lower end of the condition census today.

Estimated Value ..... \$4,000 - 5,000

*Ex Richard Picker 1956-Norweb Collection, Bowers & Merena 10/12 87:61.*



## Rotated Reverse 1809 C-2

85

**1809 C-2 R3. VF-30.** Rotated Reverse. Choice glossy chocolate brown with satiny mint frost showing in protected areas of the obverse. Smooth, nearly flawless surfaces. The only significant mark is a short, dull scratch at the left top of the O in OF. Nicely struck M-LDS, Manley state 3.0. The reverse is rotated 155 degrees CW.

Estimated Value ..... \$400 - 600

*Ex Paul Munson-Roger S. Cohen, Jr., Superior 2/2/92:261-Gene Braig 10/04.*



## Possible Broadstruck 1809 C-3



86

**1809 C-3 R1. EF-40.** Possible Broadstrike. Choice frosty chocolate brown with delicate overtones of light bluish steel in protected areas and faint, microscopic specks of darker toning sprinkled over the fields on both sides. The surfaces are satiny and offer outstanding eye appeal for the grade. The only mark of any consequence is a dull nick at the dentils over star 4. LDS, Manley state 2.0. The rims are wide and flat, characteristics of a broadstruck coin (struck without benefit of a die collar of the proper size). Similar to the 1805 C-1 and C-4 examples offered earlier in this collection, but this is the only broadstruck-like example of 1809 C-3 known to this cataloger.

Estimated Value ..... \$300 - 500

*Ex Chris McCawley circa 1986.*



87

**1809 C-3 R1. AU-58 Plus.** Choice lustrous chocolate and light bluish steel. Satiny, virtually flawless surfaces. Outstanding eye appeal, very close to mint state. No marks or other defects. Nicely struck MDS, Manley state 1.0. The reverse is rotated 30 degrees CCW.

Estimated Value ..... \$400 - 500

*Ex Jim McGuigan 7/04.*



88

**1809 C-4 R2. VF-30.** Circle Inside 0. Five points sharper but lightly cleaned and nicely retoned frosty bluish steel and chocolate. The only mark is a tiny planchet chip, as struck, in the dentils at star 2. MDS, Manley state 1.0, with the reverse rotated 20 degrees CW. The circle inside the 0 in the date (actually a large 0 over a small 0) is clear.

Estimated Value ..... \$400 - 500

*Ex Tom Reynolds 1/2007.*



89

**1809 C-4 R2. VF-30.** Circle Inside 0. Glossy medium chocolate brown. No defects other than a couple microscopic planchet flakes in the dentils at the U in UNITED and over the second S in STATES, as struck. M-LDS, Manley state 2.0, with the reverse rotated 20 degrees CW. The circle inside the 0 of the date is blurry but obvious.

Estimated Value ..... \$400 - 500

*Ex New Jersey Coin Show bourse 2/90.*







90

**1809/6 C-5 R1. AU-58.** Overdate 9 over 6. The obverse is frosty medium chocolate with lustrous tan faded down from mint color covering the protected areas. The reverse is dominated by lustrous tan faded from mint color while the highpoints are medium brown. The only marks are a thin swipe of darker olive brown toning at the dentils outside stars 6 & 7 and at S-OF on the reverse. Very close to mint state. Nicely struck E-MDS, Manley state 1.0. The 9 over 6 overdate feature is bold (although this may be a 9 punched over an inverted 9, but that's an academic exercise for another day).

Estimated Value ..... \$800 - 1,000

*Ex Tom Reynolds 7/2004.*



91

**1809 C-6 R1. VF-35.** Five points sharper but lightly cleaned and retoned glossy shades of chocolate brown, a dark shade in protected areas and a light shade on the highpoints. The surfaces are smooth and lustrous, and the only marks are a couple tiny rim nicks at the bottom of the reverse. MDS, Manley state 4.0, with the reverse rotated 45 degrees CW.

Estimated Value ..... \$100 - 125

*Ex: Tom Reynolds 4/19/97.*





92

**1810 C-1 R1. EF-40.** Frosty dark steel brown and chocolate. The surfaces are satiny and very attractive. The only defects are a few trivial contact marks, including a tiny pinprick on the edge under the 0 in the date and a small planchet flake under the right side of the H in HALF. Nicely struck M-LDS with the reverse rotated 10 degrees CCW. Excellent eye appeal for the grade.

Estimated Value ..... \$500 - 600

*Ex St Louis Coin Show bourse 6/93.*



93

**1811 C-1 R4. VF-25.** Ten points sharper but burnished and expertly retoned a very attractive glossy medium chocolate brown with some darker olive brown in protected areas. The eye appeal of this piece is outstanding in spite of the burnishing. The only mark is a small, very light nick under the T in UNITED nearly parallel with the base of that letter. EDS, Manley state 1.0.

Estimated Value ..... \$2,000 - 2,500

*Ex Russ Butcher 1/07.*



*Sharp 1811 C-1 Terminal State*



94

**1811 C-1 R5+ 4-Star Cud. VF-35.** Five points sharper with a light scuff across the cheek into the field to near star 4. There are a couple more fine hairlines on the neck and a collection of brush marks inside the wreath, but overall this is a very attractive example of the rare 4-Star Cud die state of the variety. Frosty chocolate and steel with slightly lighter toning inside the wreath due to the aggressive brushing or cloth wipe in that area. Nicely centered and well struck except for the expected weakness at TED-S, the area opposite the large cud break that had to compete with the cud for the available planchet metal. Just wasn't enough to go around. Terminal die state, Manley state 5.0.

Estimated Value ..... \$4,000 - 5,000

*Ex Chris McCawley 1982.*



*Choice 1811 C-2, Ex Roger Cohen*



95

**1811 C-2 R3, EF-40.** Glossy chocolate brown, the obverse a shade or two darker than the reverse. Satiny mint luster shows through in protected areas, especially on the reverse. No corrosion or verdigris, only light contact marks, mostly in the field before the portrait. The best identifying mark is a tiny horizontal hairline scratch over the left side of star 3. MDS, Manley state 2.0. The obverse die clashmarks are clear. The left edge of the reverse is not fully struck, as usual on this variety, but the remainder of the details are nicely impressed. A sharp, attractive example of this tough date, at the lower end of the condition census.

Estimated Value ..... \$4,000 - 5,000

*Ex Ray D. Munde-Roger S. Cohen, Jr., Superior 2/2/92;292-Gene Braig 10/2004.*



# *Rare 1811 Mickley Restrike*



96

**1811 Mickley Restrike Rarity-7. PCGS graded MS-64 Brown.** Frosty uniform light to medium brown. A tiny pinseratch on the bottom of star 2 and a small, shallow contact mark under the right side of the E in CENT are the only signs of contact, and both are wholly insignificant. The best identifying mark is a small spot of very fine carbon over the left side of the F in HALF. Both sides show the usual collection of fine die rust (microscopic lumps on the coin's surface) from the mint dies that had been discarded and became rusted before being reused for this final use. These restrikes were made sometime prior to 1859 by Joseph Mickley using scrap dies he obtained from the mint or some intermediary. The obverse die is the normal 1811 C-2 die and the reverse is from the 1802/0 C-2 marriage. Both dies were heavily rusted when acquired and were lapped to reduce the roughness prior to striking these "restrikes." The restrikes are sometimes called Proof strikes, but the condition of the dies used and the lack of reflectivity in the fields makes such a judgment highly questionable. Regardless, these are extremely rare and are highly coveted additions to any advanced collection of half cents. The PCGS slab grade of Mint State-64 Brown is joined by a CAC certification sticker. EAC grade Mint State-60+.

Estimated Value ..... \$20,000 - 25,000

*Ex Heritage Auction #1104:54-Tony Terranova 5/08.*





## Rare Die State 1825 C-1



97

**1825 C-1 R3. EF-40 Plus.** Sharpness EF45 but there are a couple faint contact marks on the face and a small spot of reddish carbon in the field above the back of the head. Otherwise the surfaces and eye appeal of this piece are excellent. Choice glossy light chocolate brown with satiny mint frost in protected areas. Sharply struck E-MDS, Manley state 1.0 late or 2.0 early (I like to call this state 1.5). The vertical die crack from the top of the obverse down through the head extends through the ear and reaches the curl on the neck (Manley state 2.0), but the reverse die has not clashed and the "egg" clashmark between the bases of F-A is not present (Manley state 1.0). The reverse is rotated 10 degrees CW, which is consistent with the few other examples seen in this exact die state. Obviously a very rare state since it was not recognized in the Manley or Breen books.

Estimated Value ..... \$400 - 600

Ex: Tony Terranova 4/15/89.



98

**1825 C-1 R3. NGC graded AU-55 Brown.** Choice frosty light to medium chocolate brown with satiny luster in protected areas. No spots or stains, only small contact marks and light wear. A tiny scuff in the field just left of the curl over the 5 in the date is a good identifying mark. MDS, Manley state 2.0. The delicate "egg" die clashmark between the bases of F-A is present and the reverse is rotated 40 degrees CW (Note: This variety comes with many different reverse die rotations suggesting one of the dies was loose. This cataloger has recorded a dozen different rotations for the variety, and more undoubtedly exist.) EAC grade EF40.

Estimated Value ..... \$400 - 600

Ex Colonel Steven Ellsworth 1/10/2004.



## 1825 C-1 with Rotated Reverse



99

**1825 C-1 R3. EF-40.** Slightly Off Center with Rotated Reverse. Glossy medium to dark chocolate brown with outstanding eye appeal for the grade. The only marks on otherwise choice surfaces are a bit of extremely faint roughness under the glossy patina right of star 10 and a small spot of microscopic roughness near the rim right of the second S in STATES. M-LDS, Manley state 3.0 early. Struck slightly off center to K-1 and the reverse is rotated 120 degrees CW.

Estimated Value ..... \$400 - 600

Source unrecorded.





100

**1825 C-2 R1. AU-58.** Frosty bluish steel brown and chocolate mixed with lighter brown tones on the obverse. The fields are satiny and mint luster covers the protected areas. There is a hint of friction on the highest points of the design, but the eye appeal is excellent. The only marks are a faint, small spot of reddish brown toning hidden in the hair right of the eye and two small spots of chocolate brown toning below star 13. EDS, Manley state 1.0. The obverse fields are hard and slightly reflective.

Estimated Value ..... \$600 - 800

*Ex Doug Bird 10/95.*

## Manley Plate Coin



101

**1826 C-1 R1. AU-55.** Frosty medium brown and light chocolate with faint hints of underlying mint color on the reverse. The only marks are a couple wisps of darker olive brown toning near the dentils above the head and a small spot of chocolate toning in the field close to the lower end of the hair ribbon. LDS, Manley state 5.0. This is the Manley plate coin for that die state.

Estimated Value ..... \$400 - 500

*Ex Chris McCawley 7/93.*



102

**1826 C-2 R3+. EF-40.** Nearly Upset Reverse. Five points sharper but lightly cleaned and nicely retoned glossy chocolate brown with traces of medium brown toning in protected areas. The surfaces are smooth and attractive, and the only significant marks are a pair of thin nicks on the neck. Rare E-MDS, Manley state 2.0. The fields are hard and reflective and the reverse is nearly upset, rotated 170 degrees CW.

Estimated Value ..... \$300 - 500

*Ex Don Valenziano 3/92.*





103

**1828 C-1 R1. AU-50.** Frosty light to medium brown. The surfaces are satiny and very attractive. No spots or stains, but there is a rim nick at the first A in AMERICA. Otherwise this piece is choice in every respect. E-MDS, Manley state 1.0.

Estimated Value ..... \$200 - 250

*Ex Chris McCawley in the 1980's.*



104

**1828 C-2 R1 12-Star Obverse. AU-58.** Lustrous bluish steel brown and chocolate with frosty lighter steel brown toning in protected areas. Sharply struck and free of any notable marks. EDS, Manley state 1.0.

Estimated Value ..... \$500 - 700

*Ex Bowers & Merena in the 1990's.*



105

**1828 C-2 R1 12-Star Obverse. AU-50.** Choice glossy light olive and chocolate brown with satiny luster showing through in the protected areas. A choice example with excellent eye appeal. The best identifying mark is a microscopic speck of darker toning midway between star 2 and the chin. LDS, Manley state 3.0.

Estimated Value ..... \$350 - 500

*Ex Coin Galleries 4/15/98:1810-McCawley & Grellman Auctions 1/94:102.*





106  
**1828 C-3 R1. AU-58.** Lustrous medium chocolate brown with darker chocolate toning in protected areas, especially on the obverse. Choice except for a couple tiny ticks on the cheek and another light contact mark in the field right of star 3. M-LDS, Manley state 3.0, with the reverse rotated 30 degrees CCW.

Estimated Value ..... \$150 - 200

*Ex Bowers & Merena, date unrecorded.*



107  
**1828 C-3 R1. AU-58.** The obverse is lustrous light bluish steel brown with traces of mint red. The reverse is frosty light to medium brown with a few subtle spots of darker steel brown toning and faint hints of faded mint color in protected areas. A thin, light vertical nick touches the right points of star 1. M-LDS, Manley state 3.0, with the reverse rotated 30 degrees CCW.

Estimated Value ..... \$150 - 200

*Ex Tom Reynolds.*



108  
**1829 C-1 R1. EF-45.** Frosty steel brown and reddish chocolate with darker olive and chocolate toning at the stars behind the head. The only sign of contact is a dull rim nick at the first A in AMERICA. MDS, Manley state 1.0.

Estimated Value ..... \$125 - 150

*Ex Don Valenziano 9/94.*



*Possible Business Strike 1831 Original*



109

**1831 C-1 Breen 1-A R6. Proof 55.** Glossy medium brown with a small swipe of reddish brown toning at the dentil tips outside stars 11-13. There is a touch of very light friction on the highest points of the design and trivial contact marks scattered over both sides, none notable. The best identifying marks are a faint struck-through lint mark that meanders in the field above the 31 in the date and a tiny planchet void left of the bottom of the first A in AMERICA, both as struck. The fields are hard and reflective and there is fine doubling at many of the dentil tips on both sides, both factors suggesting a proof strike, but this piece was removed from a PCGS slab graded AU55 (the old green PCGS label is included). Many experts believe there were both proof and business strikes from this die pair (Walter Breen and Roger Cohen are in that camp), but others feel all the known examples were struck as proofs. This cataloger is of the opinion that all were struck as proofs but a significant portion of that mintage was released into circulation, perhaps due to a lack of demand from collectors at the time. That would help explain why we see a relatively high percentage of the 25-26 known examples displaying the effects of circulation (rather than simple mishandling). Weight 78.3 grains.

Estimated Value ..... \$35,000 - 45,000

*Ex New England Coin Co-Bruce Stowe-Jim McGuigan 12/97.*





110

**1832 C-1 R2. MS-60 Plus.** Choice lustrous light bluish steel brown with an area of slightly darker toning at RICA. Traces of faded mint color show on both sides and the eye appeal is excellent. The obverse is nearly flawless but there are traces of dirt in protected areas of the reverse. May benefit from a bath on that side. EDS. The die crack from the dentils to the A in STATES is faint.

Estimated Value ..... \$600 - 800

*Ex Chris McCawley 8/2004.*



111

**1832 C-2 R2. MS-60.** Attractive lustrous bluish steel brown and light chocolate with underlying faded mint color peeking through on both sides, mostly on the obverse. No spots or stains. A barely visible rim bruise above star 7 is the only mark, but it keeps this piece from a slightly higher grade. LDS, Manley state 3.0. The die crack down between the T & E in STATES is clear and a fine horizontal crack connects the hair over the L in LIBERTY to the dentils at left.

Estimated Value ..... \$600 - 800

*Ex Don Valenziano 1/98.*





112

**1832 C-3 R2. MS-60 Plus.** Lustrous chocolate and lighter steel brown with hints of light bluish steel overtone in protected areas of the reverse. No notable defects. Excellent eye appeal. MDS with the always present die rust lumps sprinkled on the reverse, strongest at HA and CE.

Estimated Value ..... \$600 - 800

*Ex Bowers & Merena FPL 2/94.*



113

**1833 C-1 R1. EF-45.** Slightly sharper but there are a couple dull contact marks on the rim at the bottom of the obverse. Those are the only defects on an otherwise attractive half cent. Frosty chocolate and medium brown with the lighter color dominating the obverse. E-MDS, Manley state 1.0, before any die clashmarks on the obverse. The reverse is rotated 15 degrees CW.

Estimated Value ..... \$125 - 150

*Ex: J J Teaparty 4/3/98.*

114

**1833 C-1 R1. EF-45.** Sharpness closer to mint state but this piece was cleaned and is retoned frosty golden light to medium brown mellowing to a darker shade of steel brown on the reverse. No spots, stains, or notable marks. MDS, Manley state 2.0, with fine die clashmarks on both sides.

Estimated Value ..... \$125 - 150

*Ex: Mike Ringo 4/15/89.*





115

**1834 C-1 R1. MS-62.** Lustrous dark steel brown and chocolate with bluish steel overtones and generous traces of faded mint color remaining, mostly on the reverse. Choice except for a small planchet void at the dentils over E in STATES. EDS, Manley state 1.0, without any die clashmarks. Removed from an NGC slab graded Mint State-64 Red & Brown (NGC label included).

Estimated Value ..... \$600 - 800

*Ex Chris McCawley 4/2005.*



116

**1835 C-1 R1. AU-58.** A lustrous mint state example that is downgraded slightly due to single dull nick on the neck. Otherwise the surfaces are satiny and very attractive. Lustrous medium brown and light chocolate with peeps of faded mint color showing on both sides. MDS, Manley state 2.0 early. Sharp die clashmarks are visible on both sides.

Estimated Value ..... \$150 - 200

*Ex Tom Reynolds 1/90.*

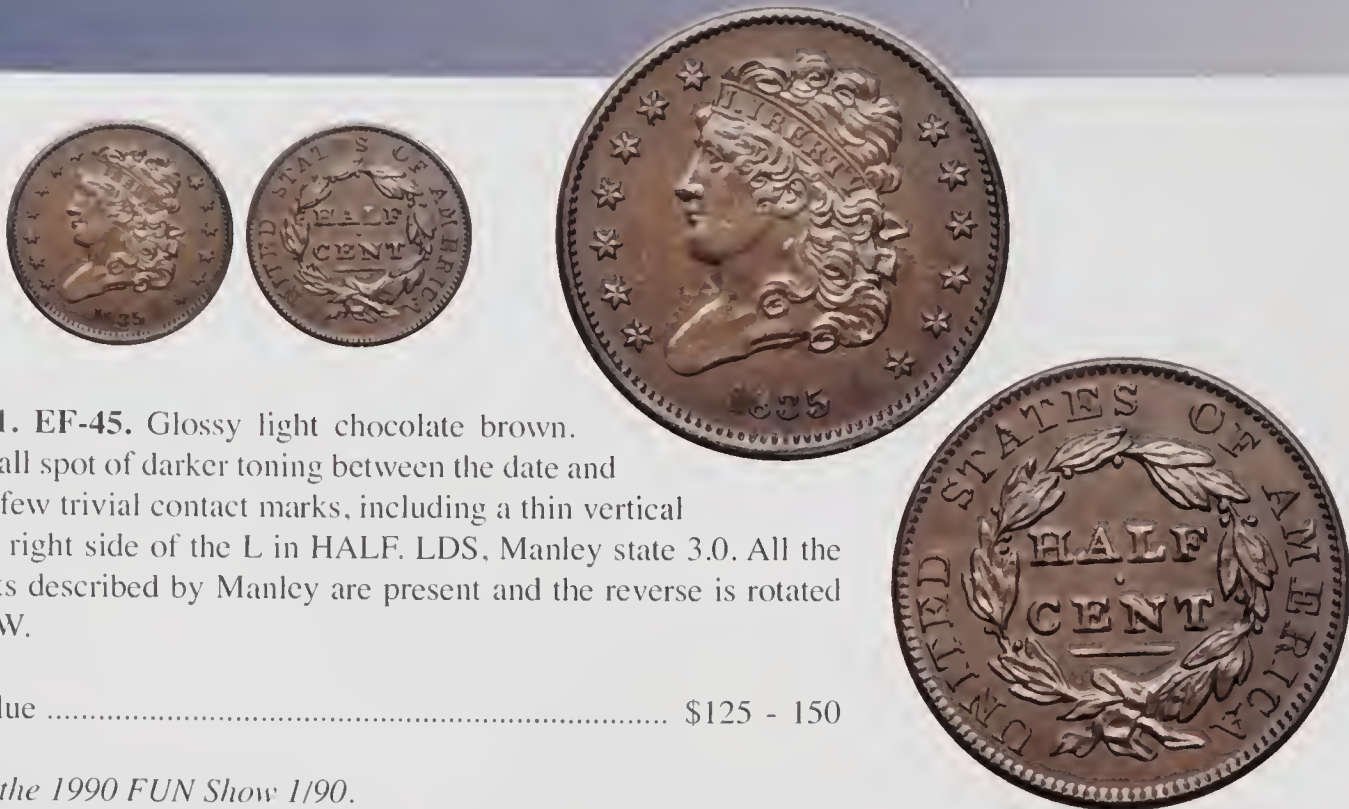
117

**1835 C-2 R1. MS-60.** Prooflike. Very attractive medium brown with darker bluish steel brown and chocolate toning in protected areas. Great eye appeal with only a few trivial signs of light contact, none notable. EDS, Manley state 1.0, with hard, reflective fields on both sides. Removed from an NGC slab graded Mint State-64 Brown (NGC label included).

Estimated Value ..... \$400 - 500

*Ex Jim McGuigan 11/04.*





118

**1835 C-2 R1. EF-45.** Glossy light chocolate brown.

There is a small spot of darker toning between the date and star 13 and a few trivial contact marks, including a thin vertical nick over the right side of the L in HALF. LDS, Manley state 3.0. All the fine die cracks described by Manley are present and the reverse is rotated 20 degrees CW.

Estimated Value ..... \$125 - 150

*Ex Bourse at the 1990 FUN Show 1/90.*

## *Choice Proof 1836 Original*



119

**1836 Proof Original Breen 1-A Rarity-5+. Proof 63.** Very attractive light golden brown with subtle overtones of light bluish steel and sea green toning in protected areas. No stains or notable spots. The fields are nicely reflective with moderately deep mirrors on both sides, but they do show faint hairlines. The notable marks are a tiny tick in the field midway between star 2 and the chin and a faint hairline scratch below star 12. Removed from an NGC slab graded Proof-64 Brown (NGC label included). This piece is coin #36 in the Rick Coleman list of known proof examples for this variety.

Estimated Value ..... \$6,000 - 8,000

*Ex Larry Briggs-Jim McGuigan-Don Valenziano 1/25/97.*





120

**1836 Steam Coinage Medal Mint Restrike.** MS-65. Weight 170.0 grains; diameter 28.0 millimeters. Frosty light golden tan. The strike is sharp and the finish has a sandblast appearance, indicative of pieces struck following 1901. This medal was struck to commemorate the first use of steam power to operate the coining presses in the Philadelphia Mint in 1836. Our mint wanted to introduce steam powered coinage presses as early as 1797, but the change was delayed until 1836 when the demand for coins outpaced the mint's capacity to strike them using human-powered screw presses. The original medals were struck in March of 1836 to test these new presses before using them to strike coins, which didn't begin in earnest until November of that year. Large cent planchets were used for the original medals. An example is included here because half cents also benefitted from the introduction of steam powered presses, although only proof half cents were struck until 1849.

Estimated Value ..... \$40 - 50

*Ex: Rod Burress 5/12/90.*



121

**1837 Hard Times Token Low-49 Rulau HT-73 Rarity-2.** EF-45. Very attractive glossy medium brown with chocolate toning on the highpoints. Slightly sharper but there are a half dozen extremely tiny rim cuts on the undated side. Otherwise this piece is choice. Although not part of the regular Federal series of half cents, it is the only half cent denominated token in the Hard Times series and is often collected as part of the regular Federal series to represent that year.

Estimated Value ..... \$150 - 200

*Source unrecorded.*



*Proof-Only 1841 Original*



122

**1841 Proof Original Breen 1-A R6. Proof 45.** Glossy chocolate brown blending to darker chocolate toning at the bottom of the obverse. The surfaces are smooth and attractive, but this piece endured a limited time in circulation. The notable mark is a small spot of very fine carbon in the dentils under the end of the wreath ribbon. Great eye appeal. The usual die state with a fine crack through stars 3-6 to the dentils over star 7. Removed from a PCGS slab graded Proof-58 (PCGS label included, and it mentions the Original strike status of this piece). Weight 84.5 grains.

Estimated Value ..... \$1,000 - 1,500

*Ex Jim McGuigan 10/05.*

*Proof-Only 1844 Original*



123

**1844 Proof Original Breen 1-A R6. Proof 45.** Slightly sharper but there are a few contact marks, including a minor rim bruise left of star 6. Medium chocolate brown with hints of light bluish steel overtone on the reverse. The fields retain some of their reflectivity, but the mirrors are quite shallow. Removed from an NGC slab graded Proof About Uncirculated-58 Brown (seems like an impossible mixing of business and proof strike terms to me). The NGC label is included, and it mentions the Original strike status of this piece. Weight 82.3 grains.

Estimated Value ..... \$1,000 - 1,500

*Ex Jim McGuigan 3/95.*



*Proof-Only 1844 Second Restrike*



124

**1844 Second Restrike Breen 1-C R6+. Proof 60.** An attractive mix of light and darker chocolate browns and medium brown tones. No spots, stains, or contact marks, but there are faint hairlines covering the obverse fields. The fields are nicely reflective on both sides and the mirrors are moderately deep. The best identifying marks are a tiny curved struck through line in the field just above the coronet tip and a tiny planchet void in the dentils left of the U in UNITED, both as struck. Removed from a PCGS slab graded Proof-62 Brown (PCGS label included, and it mentions the Restrike status). Weight 77.0 grains.

Estimated Value ..... \$4,000 - 5,000

*Ex a Coin World ad 12/8/03.*



*Proof-Only 1846 Second Restrike*



125

**1846 Second Restrike Breen 1-C R6. Proof 60.** Light to medium brown with chocolate toning on the highpoints and slightly faded mint color in protected areas, especially on the reverse where nearly half the surface retains some mint color. A splash of darker chocolate toning on the face and in the field over the head are a distraction from this otherwise very attractive example. The reverse is choice. The only mark is a mint-made planchet void on the edge under the end of the wreath ribbon. The fields are nicely reflective but the mirrors are not very deep. Weight 97.8 grains.

Estimated Value ..... \$4,000 - 5,000

*Ex Tony Terranova 5/2008.*



## Proof-Only 1847 Second Restrike



126

**1847 Second Restrike Breen 1-C R6-. Proof 58.** Dark chocolate and steel. No spots or stains, but there are traces of greenish verdigris in protected areas on the reverse and in BER of LIBERTY. No notable hairlines or contact marks. A tiny planchet chip in the field off the chin and another between stars 6 & 7, both as struck, as the best identifying marks. The fields are smooth and reflective. The mirrors on the obverse are relatively shallow while they are deeper on the reverse. Removed from a PCGS slab graded Proof-62 Brown (the old green PCGS label is included, and it mentions the Restrike status). Weight 77.4 grains. Comes with a long, impressive provenance.

Estimated Value ..... \$2,000 - 3,000

*Ex Dr. Thomas Hall 9/7/1909-Virgil Brand 1934-Armin W. Brand-unknown-Abner Kreisberg 2/55:50-Dr. Charles Ruby, Superior 2/74:297-unknown-Bowers & Merena 1/23/86:1355-Jim McGuigan-Dr. Wallace Lee, McCawley & Grellman Auctions/Superior 5/25/03:329-McCawley & Grellman Auctions/Superior 9/5/04:112.*

## Proof-Only 1848 Original



127

**1848 Proof Original Breen 1-A R6 Proof-40.** Sharper but lightly cleaned and retoning bluish steel brown and chocolate. There are some notable contact marks, including a few hairline scratches at stars 2-10 and several light rim nicks on both sides. A tiny rim bruise at the A in STATES is the only notable mark on the reverse. The fields are reflective, especially the reverse where the mirrors are relatively deep. An acceptable example of this rare proof-only variety, and a proper retoning could improve the eye appeal considerably. Weight 81.9 grains.

Estimated Value ..... \$1,500 - 2,000

*Ex: Jack Beymer 5/9/94.*



## *Cohen Plate Coin*



128

**1848 First Restrike Breen 1-B R5+. Proof 60.** Bluish steel brown and light chocolate with subtle overtones of iridescent rose and sea-green. No notable spots or stains, and the only contact mark of any consequence is a short, fine hairline scratch in the hair under the R in LIBERTY. There are traces of shallow gunk in protected areas on both sides, apparently residue from "Care" or some similar surface protectant that has been there for quite a while. The central details of the obverse are not fully struck up and similar weakness shows in the center of the reverse. However, the fields are nicely reflective, especially on the obverse, but the mirrors are not deep and the reverse fields are only prooflike. A bath to remove the imbedded gunk might improve the reflectivity. This is the plate coin for the variety in the second edition of Roger Cohen's half cent book. Removed from an NGC slab graded Proof-64 Brown (NGC label included, and it mentions the Restrike status). Weight 79.3 grains.

Estimated Value ..... \$4,000 - 5,000

*Ex Jamie McConnell-Julian Leidman 4/15/74-Jules Reiver, Heritage 1/24/06:19141.*



*Proof-Only 1849 Small Date*



129

**1849 Small Date First Restrike Breen 1-B R6+. Proof 60.**

Attractive uniform light brown with delicate overtones of bluish steel and iridescent rose in protected areas. No spots, stains, or contact marks. The only defect is a tiny mint-made struck-through line on the middle of the jawline caused by a tiny piece of debris on the die. The fields are smooth and reflective, but the mirrors are not especially deep. Most likely lightly cleaned long ago, as were most of the pieces in the famous King Farouk palace collection. This piece is coin #7 in Rick Coleman's list of first restrike 1849 proofs. Weight 85.5 grains. Comes with an important provenance.

Estimated Value ..... \$4,000 - 5,000

*Ex King Farouk (The Palace Collection), Sotheby's 1954-A. Buol Hinman, Paramount International Coin Co., 4/30/65:123-Ellis Robison, Stack's 2/10/82:384-Martin Paul (The Rarities Group)-Superior 9/88:1775-J. Bruce Jackson, Superior 1/28/90:119-Joseph E. Usibelli, Jr.-Stack's 6/04:2126.*





130

**1849 C-1 R2- Large Date. AU-58.** Mint state sharpness but there is a small stain of dark olive at the dentils left of star 5, and this stain contains microscopic traces of fine carbon or other crud. Otherwise the surfaces are choice, virtually flawless except for a tiny tick at the base of the dentils over the I in UNITED. Glossy light chocolate brown with faint hints of underlying faded mint color showing through on the obverse. Sharply struck EDS, Manley state 1.0. The fields are hard and slightly reflective.

Estimated Value ..... \$300 - 350

*Ex Alpine Numismatics 1/88.*



131

**1850 C-1 R2-. MS-62.** Frosty light bluish steel brown and chocolate with slightly faded mint red covering at least 10% of both sides. No spots or stains, and the only marks are extremely faint and wholly insignificant. EDS. The fields are smooth and slightly reflective, especially the on the reverse. A nice example of a variety that's difficult to find with any original mint color.

Estimated Value ..... \$400 - 600

*Ex Chris McCawley 9/94.*



132

**1851 C-1 R1. AU-50.** Glossy medium chocolate brown with frosty lighter brown toning covering the protected areas on both sides. No defects, only very light wear on the highpoints. A choice example for the grade.

Estimated Value ..... \$150 - 200

*Ex Coin Galleries 11/13/85:1673.*



133

**1851 C-1 R1 Counterstamped Brunk L-26. Fine-12.** Glossy medium brown. Boldly counterstamped across the obverse WWL (with the two W's overlapping). Possibly from William W. Long who ran a casino in Philadelphia throughout the 1850's. Brunk lists about 4 dozen known with this counterstamp, but many of those are on brass tokens used as game counters.

Estimated Value ..... \$30 - 40

*Ex Civitas Galleries, Ltd. of Middleton, Wisconsin (date unrecorded).*



*Proof-Only 1852 First Restrike*



134

**1852 First Restrike Breen 1-B R5. Proof 50.** Lightly cleaned long ago, now retoned light brown on the obverse and medium chocolate brown on the reverse. The fields are reflective but the mirrors are not deep. The notable marks are a splash of darker steel brown toning above the head at stars 7-8, a tiny planchet flake near the leaves under CE in CENT, and a faint planchet lamination down from the right base of the F in HALF, the last two defects being mint made. A decent example as is, but a proper retoning on the obverse would improve the eye appeal. Weight 83.1 grains.

Estimated Value ..... \$1,500 - 2,000

*Ex Jack Beymer 5/9/94.*





135

**1853 C-1 R1. MS-62.** Very attractive lustrous bluish steel and chocolate with generous traces of faded mint color on both sides. The surfaces are satiny and flawless except for a small, very light rim bruise under the 3 in the date. MDS, Manley state 2.0.

Estimated Value ..... \$400 - 500

*Ex Chris McCawley 11/90.*



136

**1854 C-1 R1+. AU-55.** Mint state sharpness but lightly cleaned and retoned dark chocolate brown with lighter reddish brown toning on the highpoints. Otherwise this piece is flawless. Sharply struck EDS, Manley state 1.0. The fields are hard and slightly reflective. Nice eye appeal in spite of the light cleaning.

Estimated Value ..... \$200 - 250

*Ex Don Valenziano 5/90.*



137

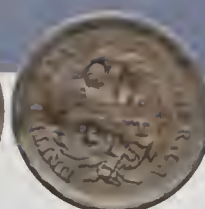
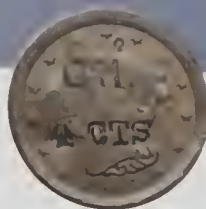
**1855 C-1 R1. MS-60.** Nice frosty medium steel brown with a couple tiny peeps of mint color showing on the obverse. Satiny and virtually flawless. No spots, stains, or notable marks. MDS with about a third of the obverse dentils poorly struck, as nearly always on this variety.

Estimated Value ..... \$300 - 400

*Ex Chris McCawley 4/87.*







138

**1855 C-1 R1 Counterstamped Brunk H-25. VF-20.** Glossy light chocolate brown. There are several contact marks scattered over both sides, including some rim nicks and a punch mark under star 7, but no roughness or verdigris. Both sides were strongly counterstamped "CH." with "4 CTS" below in slightly smaller letters. Perhaps this stamp was used to represent a value of 4 cents in an area where coins were scarce. Or, as Ray Rouse suggests, the stamp implies these pieces were "change for cents." Anyway, Brunk lists 8 known. Obviously more research is needed to tie this one down.

Estimated Value ..... \$30 - 40

*Ex Bill Weber, McCawley & Grellman Auctions/Superior 6/3/2002:2422.*



139

**1856 C-1 R2. AU-58.** A mint state example that was dipped long ago and has retoned frosty steel brown and chocolate with faded artificial red remaining in protected areas. No spots, stains, or contact marks. Has the look of a nice frosty red and brown uncirculated example. MDS, Manley state 2.0.

Estimated Value ..... \$150 - 200

*Ex Don Valenziano 8/97.*



*1856 Copper Nickel Proof*



140

**1856 in Copper Nickel Judd-177 Breen 1-B R4. Proof 60.** Attractive golden tan and light steel with hints of iridescent rose and light bluish steel in the fields when rotated in the light. The fields are covered with very fine hairlines but they are nicely reflective with shallow to moderately deep mirrors on both sides. No significant marks, but there are a few microscopic specks of darker toning, including one on the edge left of star 4 and a very tiny one under the left end of the base of the 1 in the date. A very shallow planchet flake in the field just left of star 11 could also serve as an identifying mark for this piece. This example is struck better than most of the copper nickel specimens with just a hint of weakness at LIB and the hair curls below. Weight 70.7 grains.

Estimated Value ..... \$2,500 - 3,000

*Ex Mid American Auctions 1/8/88:1642.*





141

**1857 C-1 R2. MS-60.** Frosty golden light olive and bluish steel. Satiny, defect-free surfaces Nicely struck MDS. An attractive example of our final year of half cent production.

Estimated Value ..... \$350 - 450

*Ex Apache Coin 6/86.*

*Proof-Only 1857 Restrike*



142

**1857 Restrike Breen 1-B R4. Proof 58.** Mint state sharpness but lightly cleaned and retoned uniform medium olive brown. The only notable defect is a shallow planchet lamination well hidden on the lower edge of the bust above the 8, as struck. The fields are slightly reflective but the mirrors are shallow.

Estimated Value ..... \$2,500 - 3,000

*Ex Tom Reynolds 9/94.*



*An extensive run of 1804 C-6 die states. Every die state identified by Manley is represented, and all are further attributed using the more-exacting die states enumerated by Gene Braig. Several of the Manley plate coins are included.*



143

**1804 C-6 R2. Fine-15.** Spiked Chin. Five points sharper with some obvious rim nicks, mostly on the reverse. A rim bruise at the first S in STATES and a small one at IC in AMERICA are the most notable marks. The surfaces inside the rims are nice, free of significant contact marks or other defects. Glossy chocolate and steel brown. Very early die state, Manley state 1.0 early, Breen state II, Braig state 0.11. The earliest state seen by this cataloger. There is a faint crack through the tops of MER and a tiny lump on the left top of the N in UNITED. Otherwise the reverse die is unbroken. This is the Breen plate coin for his state II, and the perfect reverse state listed by Breen is not plated in his book (perhaps because it really doesn't exist?). An extremely rare die state.

Estimated Value ..... \$150 - 200

Ex Rick Leonard (via Lanny Reinhardt) 4/23/93.





144

**1804 C-6 R2. VF-35. Spiked Chin.** Choice glossy light chocolate brown with a small splash of slightly lighter brown toning at the top of the wreath. EDS, Manley state 1.0, Braig state 1.2 early. Die cracks pass through much of the reverse legend, and an extremely faint crack extends toward the dentils from the bottom of the second 0 in the denominator. Great eye appeal for the grade and the earliest die state that you can reasonably expect to find for the variety (the preceding lot is extremely unusual).

Estimated Value ..... \$300 - 400

*Ex Chris McCawley 9/91.*



145

**1804 C-6 R2. EF-40. Spiked Chin.** Attractive glossy dark chocolate brown with traces of frosty lighter chocolate and steel brown and toning in protected areas. Sharply struck with no notable defects and great eye appeal. EDS, Manley state 1.0, Braig 1.2. The fine die crack down to the dentils from the second 0 in the denominator is faint but slightly stronger than on the preceding example.

Estimated Value ..... \$400 - 500

*Ex McLaughlin & Robinson Auctions 1987.*





146

**1804 C-6 R2. VF-30.** Spiked Chin. Frosty chocolate and steel. Close to VF35 but there is a small splash of very fine carbon dust at the T in CENT and a sharp vertical nick up from the right end of the fraction bar. Otherwise the surfaces and eye appeal are excellent. EDS, Manley state 2.0, Braig state 1.45. The crack through the top of the A in STATES is thick on the right side of that letter and is strengthening on the left side.

Estimated Value ..... \$250 - 300

*Ex Chris McCawley 1/2004.*



147

**1804 C-6 R2. VF-25.** Spiked Chin. Attractive glossy light chocolate brown. Smooth surfaces with only minor contact marks consistent with the grade. E-MDS, Manley state 2.2, Braig state 1.5. The top of the U is not mushy and starting to rise as part of a retained cud.

Estimated Value ..... \$150 - 200

*Ex Chris McCawley 9/91.*



# *Manley Plate Coin for State 2.5*

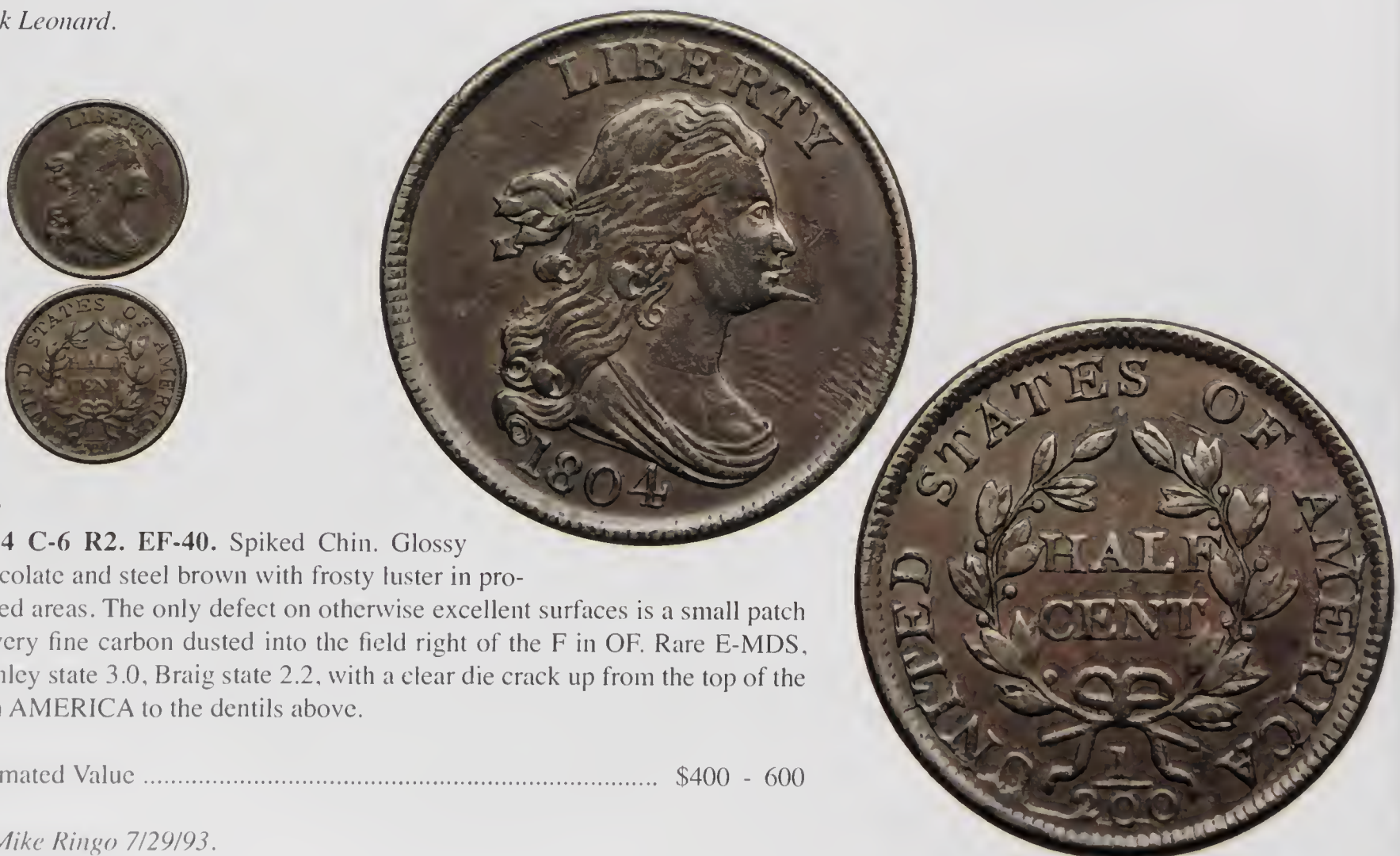


148

**1804 C-6 R2. VF-25.** Spiked Chin. Frosty steel and light olive brown. Some microscopic roughness in the left obverse fields but otherwise quite nice for the grade. E-MDS, Manley state 2.5, Braig state 1.8. The crack through the top of the A in STATES is strong on both sides, Braig's so-called "Flying A." This is the Manley plate coin for his die state 2.5.

Estimated Value ..... \$200 - 250

*Ex Rick Leonard.*



149

**1804 C-6 R2. EF-40.** Spiked Chin. Glossy chocolate and steel brown with frosty luster in protected areas. The only defect on otherwise excellent surfaces is a small patch of very fine carbon dusted into the field right of the F in OF. Rare E-MDS, Manley state 3.0, Braig state 2.2, with a clear die crack up from the top of the C in AMERICA to the dentils above.

Estimated Value ..... \$400 - 600

*Ex Mike Ringo 7/29/93.*



# Manley Plate Coin for State 4.0



150

**1804 C-6 R2. VF-30.** Spiked Chin. Frosty light chocolate and steel mottled with tiny splashes of darker olive brown toning on the obverse. No significant marks or other defects. Extremely rare MDS, Manley state 4.0, Braig state 2.8, with a slightly raised retained cud break over ME in AMERICA. This retained cud break is higher on the left end than on the right. This is the Manley plate coin for the die state.

Estimated Value ..... \$300 - 400

*Ex Tom Reynolds 12/19/95.*



151

**1804 C-6 R2. VF-35.** Spiked Chin. Five points sharper with a small spot of reddish verdigris inside the curl left of the shoulder and a similar patch in the field off the end of the bust tip. Otherwise the surfaces are quite nice and the reverse fields are slightly reflective thanks to a fresh die polishing that left behind some very fine die lines in the field around OF. Frosty chocolate and steel. Rare MDS, Manley state 4.5, Braig state 2.9. The retained cud break at ME is fully raised on the left end and partially raised on the right end. Another great example of a rare die state.

Estimated Value ..... \$400 - 500

*Ex John Peters, 2003 EAC Sale, McCawley & Grellman Auctions, lot 92.*



## *Manley Plate Coin for State 5.0*



152

**1804 C-6 R2. VF-30.** Spiked Chin. Five points sharper but there is a short pinscratch in the field over the bust tip and a sharp, thin nick just right of the numerator of the fraction. Otherwise the surfaces are quite nice for the grade. Frosty chocolate and steel brown with frosty light golden brown toning mottled into the protected areas of the reverse. Rare MDS, Manley state 5.0, Braig state 3.0. The cud break at ME is fully raised suggesting that a piece of the die has fallen away. This is the Manley plate coin for the die state. Another really great example of a very tough die state.

Estimated Value ..... \$300 - 400

*Ex Rick Leonard.*



153

**1804 C-6 R2. VF-20.** Spiked Chin. Sharpness VF35 but the obverse was smoothed, mostly in the field before the portrait to remove scratches. Recolored glossy dark steel and olive with splashes of reddish chocolate on the reverse. The reverse has fine roughness hidden under the glossy patina, but there is no verdigris. Looks better than it sounds, but it's far from perfect. MDS, Manley state 6.0, Braig state 4.0, with a cud break connecting MERIC to the rim above. Another rare die state represented in this outstanding collection.

Estimated Value ..... \$150 - 200

*Ex Tom Reynolds 10/5/89.*





154

**1804 C-6 R2. VF-25.** Spiked Chin. Ten points sharper but covered with microscopic contact marks, none significant in its own right but there are far too many to ignore at this grade level. Glossy chocolate brown with some slightly lighter brown toning at the top of the obverse. Rare MDS, Manley state 6.5, Braig state 4.5. The area above the left top of the N in UNITED is now slightly raised as a retained cud is in the early stages of formation.

Estimated Value ..... \$250 - 350

*Ex Rick Leonard.*



155

**1804 C-6 R2. VF-30.** Spiked Chin. Glossy chocolate brown with steel brown toning on the devices. Smooth and attractive. The only notable marks are a spot of lighter brown toning right of the T in CENT and a fine diagonal hairline scratch through the left base of the H in HALF. M-LDS, Manley state 7.0, Braig state 5.0. The area over the UN in UNITED is now a fully raised cud break but the right end of this cud is slanted up to the left. Another rare die state according to Manley.

Estimated Value ..... \$300 - 400

*Ex Rick Leonard (via Lanny Reinhardt) 4/23/93.*







156

**1804 C-6 R2. VF-25.** Spiked Chin. Glossy chocolate and light olive brown. No roughness or notable signs of contact. A tiny planchet chip on the cud over ER in AMERICA is a good identifying mark. M-LDS, Manley state 8.0, Braig state 5.5. The cud over UN is complete, and the right end of this cud is vertical rather than slanted up to the left.

Estimated Value ..... \$200 - 250

*Ex Long Island Numismatics 7/29/93.*



157

**1804 C-6 R2. VF-35.** Spiked Chin. Five points sharper with some very faint hairlines on the obverse, none notable. Glossy chocolate brown delicately mixed with darker steel brown tones. M-LDS, Manley state 9.0, Braig state 6.0, with a wedge-shaped cud break over the first A in AMERICA.

Estimated Value ..... \$300 - 400

*Ex Jewett City Exchange 5/11/90.*





158  
**1804 C-6 R2. VF-20.** Spiked Chin. Five points sharper with a fine diagonal hairline scratch across the cheek and earlobe into the hair at left. Otherwise smooth and attractive with only trivial marks. Glossy medium chocolate brown. M-LDS, Manley state 9.0 late, Braig state 6.5, with the area over the I in UNITED just starting to rise as a retained cud break. Although this die state was not mentioned in Breen's book, Walter saw the coin and stated, with his reference book in hand, that "This is what my die state XII was meant to be."

Estimated Value ..... \$200 - 250

*Ex Chris McCawley 4/92.*



159  
**1804 C-6 R2. VF-20.** Spiked Chin. Choice glossy steel and chocolate brown. Smooth and quite nice for the grade, a couple faint contact marks from flawless. M-LDS, Manley state 9.5, Braig state 6.5. The area above the I in UNITED is raised slightly more than on the preceding example and is clearly outlined as a retained cud.

Estimated Value ..... \$150 - 200

*Ex Rick Leonard (via Lanny Reinhardt) 4/23/93.*



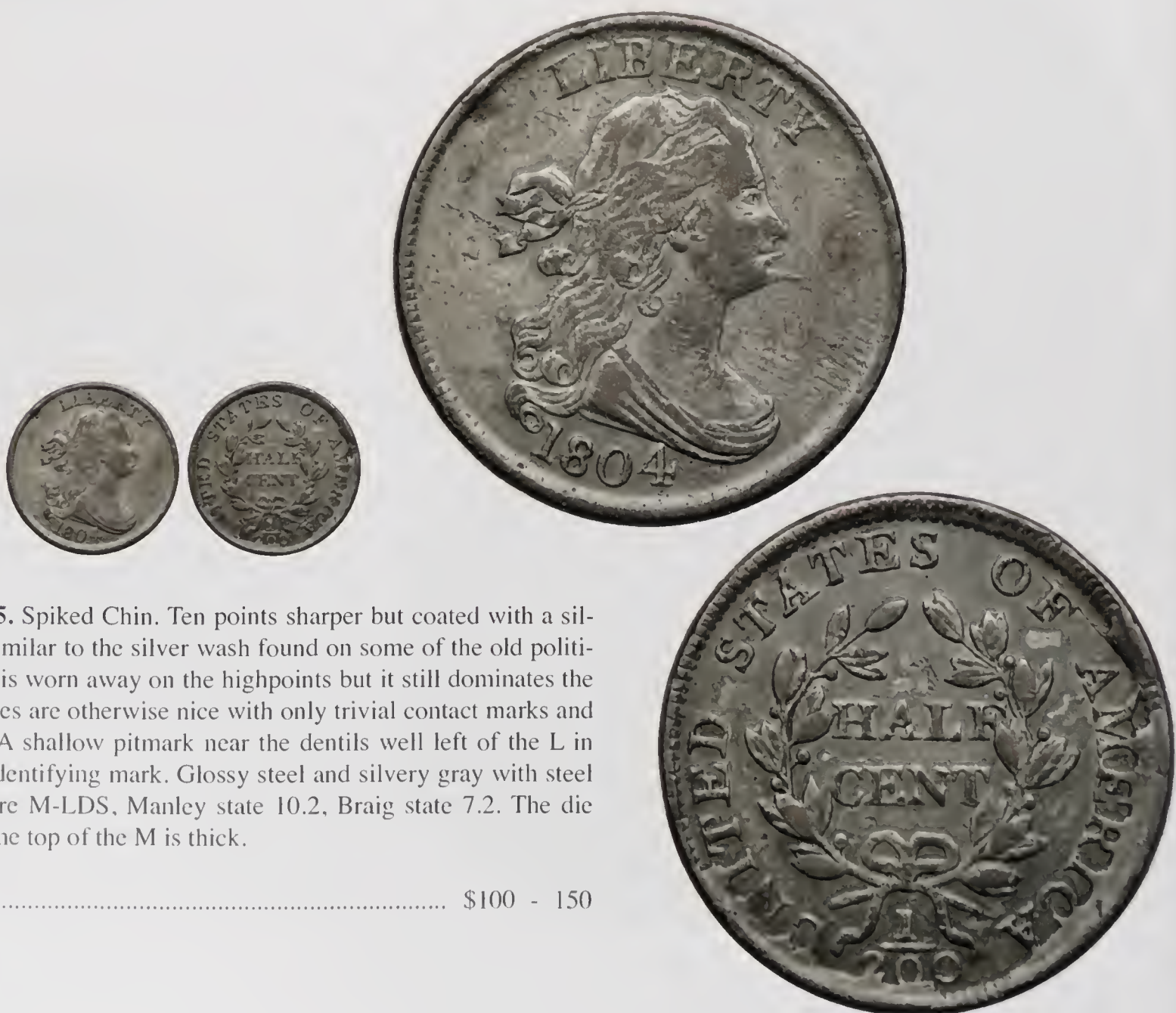


160

**1804 C-6 R2. VF-20.** Spiked Chin. Five points sharper with some light contact marks, including a fine diagonal pinscratch in the field before the throat and another left of the L in LIBERTY. Glossy chocolate brown with frosty golden tan and light brown in protected areas. M-LDS, Manley state 10.0, Braig state 7.0. The cud break over UNI is complete. Another rare die state according to Manley.

Estimated Value ..... \$150 - 200

*Ex: Jonathan Kern in the 1990's.*



161

**1804 C-6 R2. Fine-15.** Spiked Chin. Ten points sharper but coated with a silvery gray substance similar to the silver wash found on some of the old political tokens. This wash is worn away on the highpoints but it still dominates the surfaces. Those surfaces are otherwise nice with only trivial contact marks and no hint of corrosion. A shallow pitmark near the dentils well left of the L in LIBERTY is a good identifying mark. Glossy steel and silvery gray with steel brown highpoints. Rare M-LDS, Manley state 10.2, Braig state 7.2. The die crack arcing through the top of the M is thick.

Estimated Value ..... \$100 - 150

*Ex: Doug Bird 1/04.*





162

**1804 C-6 R2. VF-20. Spiked Chin.** Slightly sharper with an old, dull horizontal scrape in the field before the throat and a few additional minor contact marks scattered over the obverse. A thin planchet chip over the left top of the L in LIBERTY is a good identifying mark for this piece. Glossy chocolate brown. The obverse was very lightly cleaned long ago but has retoned nicely. Very rare M-LDS, Manley state 10.5, Braig state 7.5. The opening over the M has shrunk considerably leaving a nearly square hole where the opening is quickly disappearing. Removed from an NGC slab graded XF45BN (NGC label included, and it shows the attribution and Reiver provenance).

Estimated Value ..... \$300 - 400

*Ex Gene Braig 8/6/89-Jules Reiver, Heritage 1/24/06:19054.*

*Extremely Rare Manley State 10.8.*



163

**1804 C-6 R2. VG-8. Spiked Chin.** Cleaned and retoned glossy steel and chocolate brown. The surfaces are decent for the grade but not perfectly smooth, and there are a few light contact marks on both sides. A tiny, barely visible rim bruise over the right side of the D in UNITED is a good identifying mark. A piece you wouldn't give a second look except for the die state, which is extremely rare. M-LDS, Manley state 10.8, Braig state 7.9. The "hole" in the cud over the M has been reduced to a small but clearly defined dimple in the cud.

Estimated Value ..... \$100 - 150

*Ex: Russ Butcher 6/07.*





164  
**1804 C-6 R2. VF-25.** Spiked Chin. Five points sharper but there is a dull pinprick on the neck and a short horizontal hairline scratch in the field off the eyebrow. Frosty steel and chocolate brown with traces of tan faded down from mint color in protected areas of the reverse. LDS, Manley state 11.0, Braig state 8.0. The cud break over MERICA is complete.

Estimated Value ..... \$100 - 150

*Ex 1993 EAC bourse.*

*Manley Plate Coin for State 12.0*



165  
**1804 C-6 R2. EF-45.** Spiked Chin. Frosty medium brown with chocolate highpoints and lighter tan toning in protected areas. A few trivial contact marks but overall an attractive example. LDS, Manley state 12.0, Braig state 9.0 early. There are two cracks from the O in OF to the dentils at left, and the thin section between these two cracks is slightly raised. This is the Manley plate coin for the die state.

Estimated Value ..... \$500 - 750

*Ex Tom Reynolds 10/15/93.*





166  
**1804 C-6 R2. VF-30. Spiked Chin.**  
 Five points sharper but someone tried to smooth away the dull die defects in the field near the dentils over the bust tip. These defects are normal on all examples of the variety and were caused by the same event that created the "Spiked Chin" feature. At least they were careful and did a good job—misdirected as it was. Glossy chocolate and steel brown with frosty lighter brown in protected areas of the reverse. LDS, Manley state 12.0 late, Braig state 9.0. The small triangular cud break at the top of the O in OF is clearly raised.

Estimated Value ..... \$150 - 200

*Ex Lanny Reinhardt 10/95.*



167  
**1804 C-6 R2. VG-8. Spiked Chin.** Glossy light olive brown and chocolate with lighter steel brown toning in protected areas of the reverse thanks to an old cleaning. A dull scratch across the leaves under the first A in AMERICA is the only significant mark. Terminal die state, Manley state 12.0 late, Braig state 9.0 late. The small retained cud break at the top of the O in OF is well raised, the highest seen.

Estimated Value ..... \$80 - 100

*Ex: Jeff Kierstead 4/93.*

*This concludes the Ray Rouse Collection of United States Half Cents. Please see regular US catalog for Large Cent offerings including the Nafziger Collection Part 1*





























**AUCTIONEERS**  
**McCawley-Grellman**  
THE COPPER SPECIALISTS®

350 South Beverly Dr. Suite 350 Beverly Hills, CA 90212

310-551-2646 ph | 310-551-2626 fx | 800-978-2646 | [www.goldbergcoins.com](http://www.goldbergcoins.com)